

December 9, 2010

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0E 1J0
(867) 360-6338

Geoff Clark
Director of Lands, Environment and Resources
Kitikmeot Inuit Association
P.O. Box 360
Kugluktuk, NU X0B 0E0
(867) 982-3310

Re: 2AM-DOH0713 – Amendment 2 Supplemental Schedule Re: Reclamation and Security

Dear Ms. Beaulieu and Mr. Clark,

Please find enclosed with this letter a memo prepared by Hope Bay Mining Ltd.'s (HBML) consultant, SRK Consulting, regarding the reclamation and security for the proposed changes outlined in the Amendment 2 application to licence 2AM-DOH0713 submitted to the Nunavut Water Board on October 28, 2010. This memo is being submitted as a supplement to the amendment application as described in Section 5, Financial Security Assessment, of the project description. This memo is Appendix G to the Amendment 2 package.

Should you have any questions regarding this submission, please do not hesitate to contact me at Chris.Hanks@newmont.com.

Sincerely,

Chris Hanks
Director, Environment and Social Responsibility
Hope Bay Mining Ltd.