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August 23, 2012

Phyllis Beaulieu Manager of Licencing Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0 (867) 360-6338

Re: 2AM-DOH0713 - Closure Plan

Dear Ms. Beaulieu,

Please find included with this cover letter, Hope Bay Mining Ltd.'s (HBML) revised Closure Plan for the Doris North Project. Part L Item 4 of the Type A Water Licence 2AM-DOH0713 requires that HBML submit an Interim Closure and Reclamation Plan within 6 months of the start of ore processing. As you are aware, the Doris North Project was placed in care and maintenance on January 31, 2012 and no ore processing had occurred on site prior to that date. HBML has therefore prepared this revised Closure Plan to present the current closure obligations at the site, how they will be met, and a plan for closing all facilities. The attached plan updates a previous plan submitted by Miramar to NIRB in 2005 as a supporting document to the Final Environmental Impact Statement, and one submitted to the NWB in 2007 as a supporting document to the project water licence application.

Once this closure plan has been reviewed by regulators, corrected as required, and approved by the NWB, HBML will then submit a revised security estimate for the project. Submitting the revised security estimate after the closure plan's approval will allow us to take into consideration material changes to the plan, if any, required by regulators after their review of the closure plan.

If you have any questions or comments with respect to the enclosed materials, please do not hesitate to contact me at chris.hanks@newmont.com or Léa-Marie Bowes-Lyon at lea-marie.bowes-lyon@newmont.com.

Sincerely,

Encl.

Léa-Marie Bowes-Lyon

Digitally signed by Léa-Marie Bowes-Lyon DN: cm-Léa-Marie Bowes-Lyon, o=Hope Bay Mining Ltd., ou=ESR, email=lea-marie-boweslyon@newmont.com, c=CA Date: 2012.08.23 15.21.00 -07.00'

for

Chris Hanks VP Environmental Affairs Hope Bay Mining Ltd.

Doris North Closure and Reclamation Plan, SRK, August 2012

Nunavut Water Board SEP 1 0 2012 Public Registry