



## ANNOUNCEMENT

December 30, 2017

Please be advised that Gord Morrison, President and Chief Technology Officer, and John Roberts, Vice President, Environmental Affairs, will be retiring from their current executive roles, and effective January 1, 2018, will immediately transition from their current roles to part time executive advisory roles. We are very pleased that their vast knowledge, wisdom and experience will continue to be available to the Company as they provide guidance and technical expertise to TMAC in their new roles as Executive Advisors. I thank Gord and John for their tremendous contributions as TMAC Resources transformed from a private exploration company to a TSX listed, producing gold mining company. We look forward to Gord's and John's continuing input as we develop Hope Bay into Canada's next gold mining district.

I am also pleased to announce that Oliver Curran, currently Director, Environmental Affairs, has been promoted to Vice President, Environmental Affairs, reporting directly to me. Oliver first joined TMAC in March 2016 and has over 15 years of experience in the mining industry. He has specialized in environmental assessment and approvals, compliance monitoring and corporate environmental reporting. Oliver has a Bachelor of Science from Trent University and a Master of Science from the University of Toronto. Oliver has played an integral role in obtaining permits and authorizations for the construction and operations at Hope Bay while ensuring the project is compliant with regulatory reporting.

As Vice President, Environmental Affairs, Oliver will be accountable for the environmental affairs function of the organization by leading the environmental team, obtaining environmental approvals for future mine developments, providing overall corporate guidance relating to environmental issues, strategic planning and ensuring that environmental activities are conducted in a safe and efficient manner. He will also continue to be responsible for ensuring compliance with applicable legislation and local ordinances concerning environmental standards, as well as liaise and maintain positive relations with regulatory authorities and our associates in the Kitikmeot region.

David King, Vice President of Exploration and Geoscience will also report directly to me effective January 1, 2018.

Please join me in wishing Gord and John all the best in the transition into their new roles and Oliver great success in his new role of Vice President, Environment Affairs.

Kind regards

A handwritten signature in blue ink, appearing to read 'Terry MacGibbon', is written over a light blue horizontal line.

Terry MacGibbon  
Executive Chairman