PHASE 3 = Receipt of *Final EIS*, Water Licence Applications, Technical Review, Public Hearings, Project Certificate and Water Licences Water Licence Application Submissions Dec 21, 2017 Final EIS (FEIS) Submission Review for compliance with PHC Report Jan 2-Jan 17, Acknowledge receipt of Applications 2018 Completeness check of Applications Reject Accept Yes FEIS distributed for 60-day public Jan 17, 2018 technical review Notice of Applications published Notice of Final Hearing published Parties submit technical review comments March 19, 2018 Technical review comments related to Water Licence Application Submissions provided to NWB Proponent responds to technical review April 4, 2018 comments Parties submit presentations for Final Hearing April 19, 2018 NWB staff attend Final Hearing Final Hearing in Cambridge Bay May 8-12, 2018 NIRB Issues Final Report to Minister June 26, 2018 If NIRB recommends Project to proceed NWB conducts preliminary Technical Meeting to consider Water Licence Applications Minister's Decision Reject Accept NIRB Project Certificate Workshop NWB attends PC Workshop NWB Technical Meeting (if required) NIRB issues Project Certificate NWB issues PHC Decision and Notice of Hearing NIRB Part 7 Monitoring begins NWB Final Hearing NWB issues Reasons For Decision (including recommendations re: issuance of amendments/ new Type "A" Licence) Minister's Decision Reject Accept Amended Type A Water Licence and new

Type A Water Licence issued by NWB