

NEWS RELEASE

NIRB File No. 12MN001 Project Certificate No. 009

Nunavut Impact Review Board Issues NIRB Project Certificate No. 009 to TMAC Resources Inc. for the Phase 2 Hope Bay Belt Project

CAMBRIDGE BAY, NU – November 9, 2018: Following the Nunavut Impact Review Board's (NIRB or Board) thorough Review of the potential ecosystemic and socio-economic impacts of the Phase 2 Hope Bay Belt Project Proposal (the Project) and as approved by the Responsible Federal Ministers in their October 12, 2018 correspondence, the NIRB has issued Project Certificate No. 009 to TMAC Resources Inc.

Project Certificate No. 009 applies to the development of three underground and aboveground gold mines and associated infrastructure at along the Hope Bay Belt, located approximately 150 kilometres (km) southwest of Cambridge Bay in the Western Kitikmeot, Nunavut, and approximately 700 km northeast of Yellowknife, Northwest Territories. The Project Certificate contains 54 terms and conditions designed to ensure that the Project is developed, operated and reclaimed in a manner that does not unduly and adversely impact the ecosystemic integrity of the Kitikmeot Region and the Nunavut Settlement Area.

The implementation of Project Certificate No. 009 was discussed at a Project Certificate Workshop conducted by the NIRB via teleconference on November 1, 2018 with the participation of TMAC Resources Inc., the Nunavut Water Board, the Kitikmeot Inuit Association, the Government of Nunavut, Crown-Indigenous Relations and Northern Affairs Canada, Environment and Climate Change Canada, Fisheries and Oceans Canada, Health Canada, Natural Resources Canada and Transport Canada.

Based on the written submissions of parties in advance of, and at the Project Certificate Workshop and the direction of the Responsible Federal Ministers in their October decision in respect of Term and Condition #39 (Socio-Economic Impacts – Employment), the NIRB has revised the wording to Condition #39 to reflect the Ministers' direction, and has issued commentaries and clarifications to specific terms and conditions to support their implementation moving forward.

The documentation relevant to the Board's Review of the Project and the resulting terms and conditions included in Project Certificate No. 009 are available online from the Board's public registry at www.nirb.ca/project/124148.

With the issuance of the Project Certificate, the NIRB will now proceed to monitoring the Project in accordance with Part 7 of Article 12 of the *Nunavut Agreement* and the requirements of the Project Certificate. The NIRB looks forward to working with TMAC Resources Inc. and relevant regulators to continue the development of the Board's project-specific monitoring program that will supplement, but not duplicate the monitoring requirements in other regulatory and land use instruments subsequently issued for the Project.

Sincerely,

Elizabeth Copland

Chairperson

Nunavut Impact Review Board

For more information, the media may contact:

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