From:	David Abernethy
To:	Phyllis Beaulieu
Cc:	Murray Ball; Christine Kowbel; David Hohnstein; Licensing Admin
Subject:	Follow-up to AANDC April 5, 2013 review memos re. assignment of Hope Bay Mining Ltd. water licences to TMAC Resources Inc.
Date:	Friday, April 12, 2013 7:04:57 AM

Hi Phyllis,

Please post this email on the Nunavut Water Board's (the "NWB") public registry under the 2013 Assignment application folders for licences numbers 2AM-DOH0713, 2BB-BOS1217, and 2BE-HOP1222.

On April 5, 2013, Murray Ball (Manager of Water Resources, AANDC, Iqaluit, NU) and I spoke with representatives of Hope Bay Mining Ltd. ("HBML") to discuss the three review memos that I sent to you earlier that day concerning the mentioned applications.

In the course of the conversation, HBML undertook to update the form of the existing letters of credit to address our concerns. The department is confident that the existing letters of credit for licence reclamation security will be amended to an acceptable form in the near future and the department wishes to clarify that there will be no need for TMAC Resources Inc. to replace the letters of credit within the time lines presented in the review memos (specifically those for licence numbers 2AM-DOH0713 and 2BB-BOS1217). The department is satisfied, at the discretion of the NWB, that HBML / Newmont would continue to hold security on TMAC Resources Inc.'s behalf until they are in a position to provide the required security.

Best regards,
David

David Abernethy

Regional Coordinator | Coordinateur régional
Water Resources Division | Gestion de l'eau
Nunavut Regional Office | Bureau régional du Nunavut
Aboriginal Affairs and Northern Development Canada Affaires | Affaires autochtones et Dévelopment du Nord Canada

Building 918 , PO Box 100 | Édifice 918, CP 100
Iqaluit, NU X0A 0H0
david.abernethy@aandc-aadnc.gc.ca
Telephone | Téléphone 867 975-4555
Facsimile | Télécopieur 867 975-4585
Government of Canada | Gouvernement du Canada