

Kitikmeot Inuit Association Executive Summary:

Technical Review of TMAC Resources Inc. Amendment Application of Project Certificate No.003 and Water Licence 2AM-DOH1323 for the Doris North Project.

The KIA and its consultants have thoroughly reviewed TMAC Resources Inc.'s amendment package in the subject matter areas of wildlife, fisheries, aquatic environment, and geotechnical engineering. Our Information Requests (IRs) were provided to both the NWB and the NIRB to which TMAC Resources Inc. had replied. KIA had also provided its comments on TMAC's responses to submitted IRs to both the NWB and NIRB.

During the course of KIA's technical review of the amendment package, KIA worked in a collaborative manner with TMAC to resolve technical issues. KIA's consultants directly enquired with TMAC's consultants on several issues raised in our Information Requests. Several of these issues have been resolved to KIA's satisfaction while others are being brought forward for discussion at the Technical hearings in Cambridge Bay for January 26th to 29th.

The issues KIA wishes to be addressed at the Technical Hearings in January are presented as follows:

1. Tailings Impoundment Area (TIA) Expansion Capacity
2. TIA Wildlife Attraction and Deterrence
3. TIA Floatation Tailings Dust Fall and Leaching
4. TIA Elevated Parameters of Potential Concern Upon Closure
5. TIA Non-Potentially Acid Generating (NPAG) Tailings Cover Depth
6. Roberts Bay Discharge and Aquatic Effects Monitoring Program (AEMP) Monitoring
7. Potential Interaction with Marine Environment
8. Mixing Zone Delineation
9. Increasing Contaminants of Potential Concern in Roberts Bay
10. Hydrogeology
11. Site-Wide Water and Load Balance
12. Prediction of Environmental Effects on Water Quality
13. Doris Lake Water Levels
14. Attraction or Avoidance of Grizzly Bears to the Mine Site

The KIA through its discussions with TMAC believes that these technical issues can be resolved and are not a hindrance to amending the project certificate and the Type A water licence for the Doris North mine site.

Also, on March 30th, 2015 the Kitikmeot Inuit Association (KIA) and TMAC Resources Inc. entered into a comprehensive Framework Agreement for the development of the Hope Bay Greenstone Belt. This Agreement is intended to provide long term benefit and certainty to Inuit beneficiaries and long-term development and tenure certainty to TMAC.

One of the major features of this comprehensive agreement is a publicly available Inuit Impact and Benefit Agreement (IIBA) for activities on the Hope Bay Belt which addresses socio-economic interests of Inuit in the region, including employment, contracting, and training.

Under the IIBA, TMAC has a commitment to inform the KIA on a regular basis on both the socio-economic and ecosystem effects of their operations in the Kitikmeot region. Socio-economic effects are to be reported on a regular and timely basis through the IIBA Implementation Committee, TMAC Liaison, and the IIBA Manager. Ecosystem effects are to be reported through the Inuit Environmental Advisory Committee (IEAC) that has been established. These are processes in addition to KIA's rights to comment to the NWB and NIRB on impacts.

Through these committees, the KIA is being adequately consulted by TMAC Resources Inc. on socio-economic and environmental effects and the potential impacts on the rights of Inuit beneficiaries.

Also the comprehensive Framework Agreement and other regulatory processes related to the Hope Bay Project provide additional opportunities to mitigate potential adverse effects on Inuit people and the environment.

The comprehensive Framework Agreement and the IIBA satisfies all present and future obligations required under the NLCA for the duration of the agreement.

The successful execution of the Framework Agreement and the IIBA in conjunction with the Net Smelter Royalty Agreement, the Water and Wildlife Compensation Agreement, the Mineral Rights Agreement with Nunavut Tunngavik Incorporated (NTI), and KIA's significant shareholding in TMAC creates substantial benefit for all Inuit in the Kitikmeot region. There will also be further opportunities for spin-off benefits for local municipal governments, the Government of Nunavut, and the Government of Canada.

Given this, KIA believes that all remaining technical issues identified can be successfully resolved through continued cooperation between KIA and TMAC Resources Inc. at the technical hearing and on an ongoing basis.