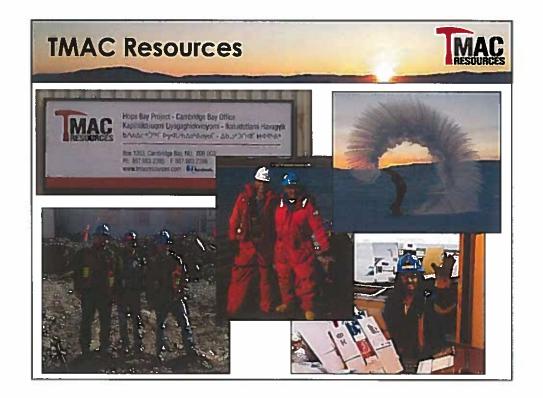
NUNAVUT WATER BOARD

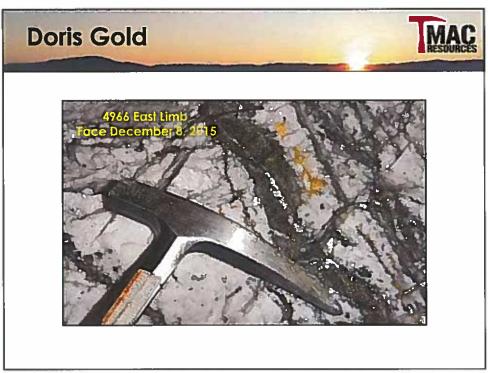
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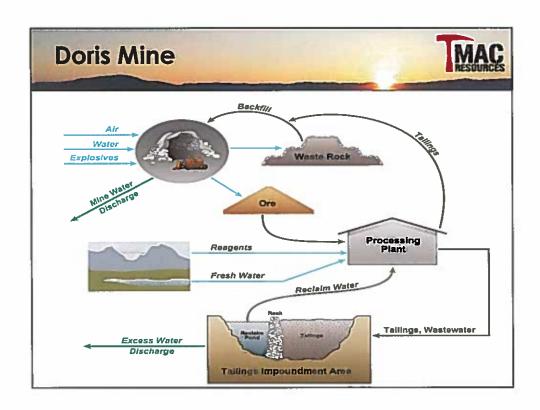
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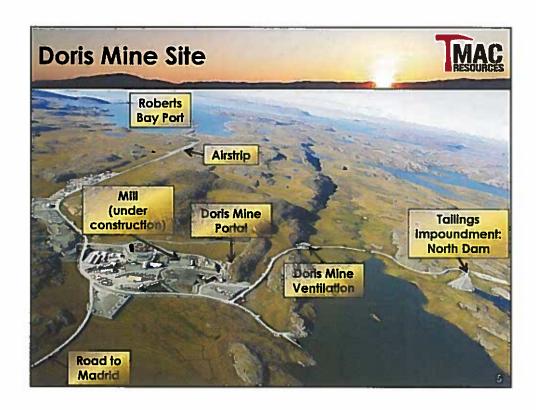


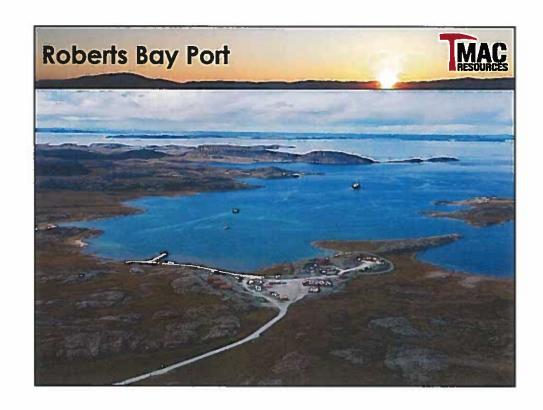


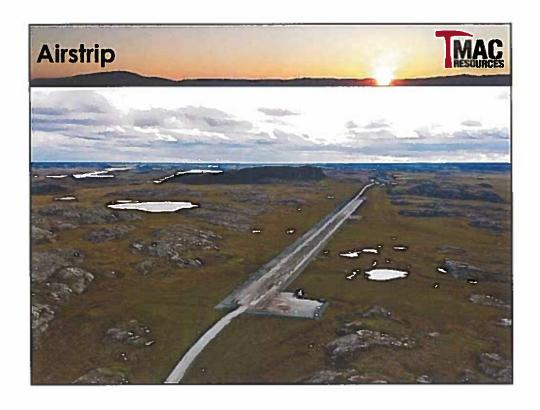


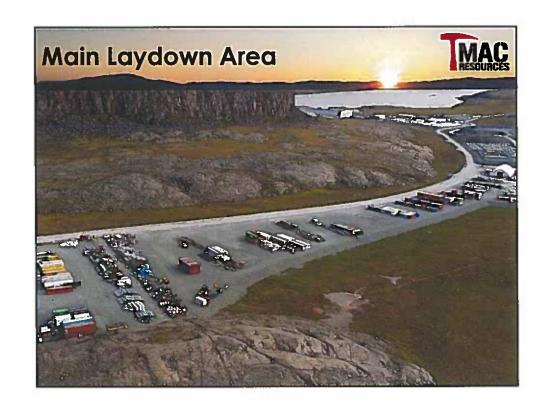


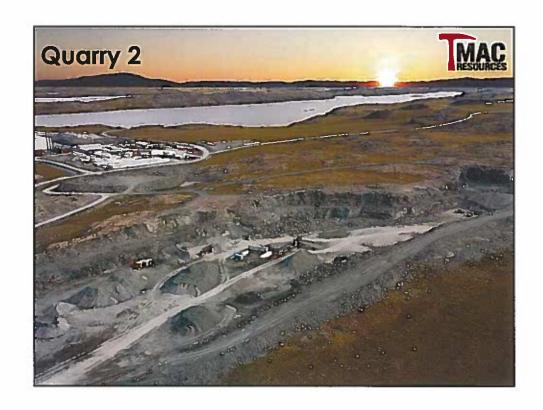




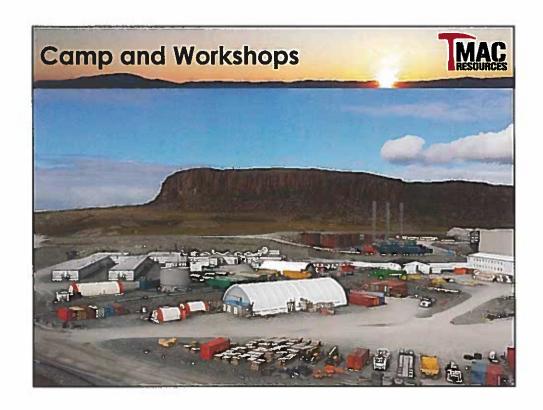


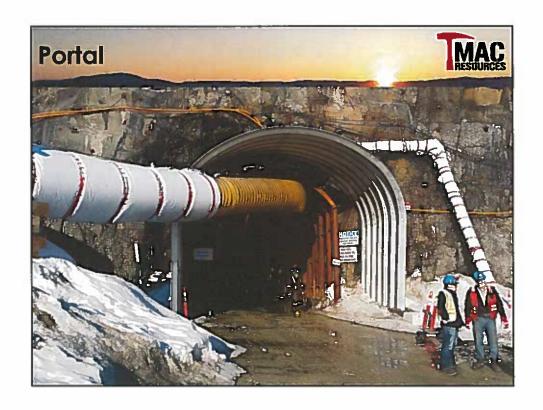




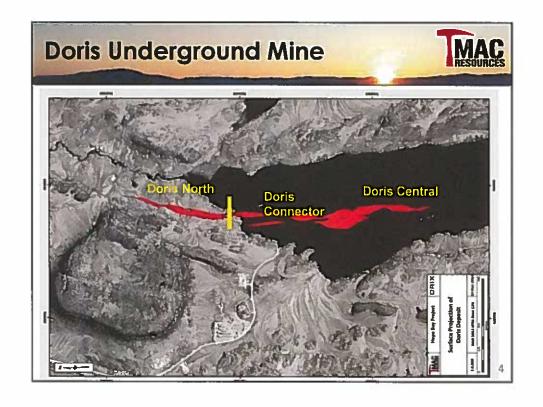


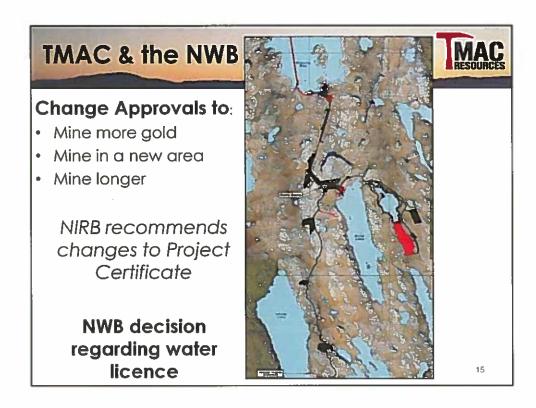


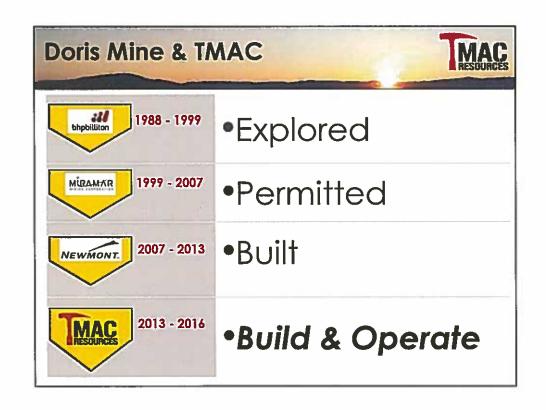












TMAC, the NWB, Parties and the Public



- TMAC conducts studies
- TMAC submits Application
 - Project changes
 - Effects of changes
- NIRB and Parties review, NIRB makes recommendation to issue Project Certificate
- TMAC, NWB and Parties discuss water, waste management and closure issues, work together to resolve
- TMAC, NWB and Parties discuss remaining issues with the Public
- NWB decision regarding water licence

 TMAC talking with the NWB,
 Parties and the Public

3.7

TMAC - KIA Agreements



TMAC to provide:

e: KIA to provide:

- Agreements
- Payments
- Access
- Advice



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Benefits for Kitikmeot & Inuit



- · IIBA with KIA
- Jobs onsite
- Inuit Employment Targets
- \$550 million to be spent
- Preferred Kitikmeot-based businesses
- Royalties and fees paid to KIA & NTI
- Taxes paid to the GN & Canada

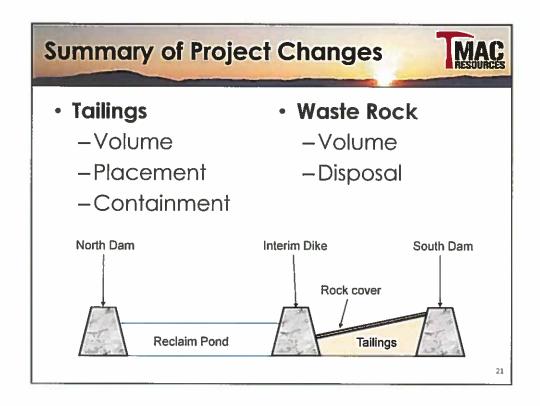


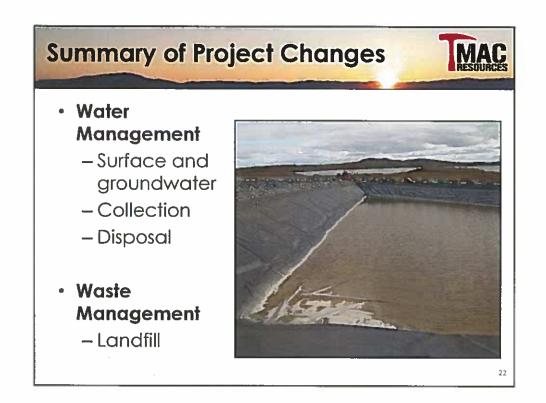
Summary of Project Changes

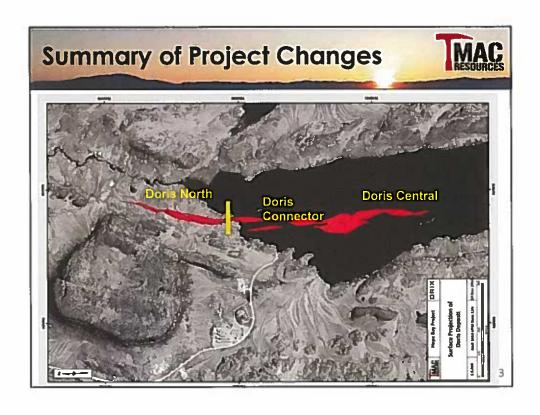


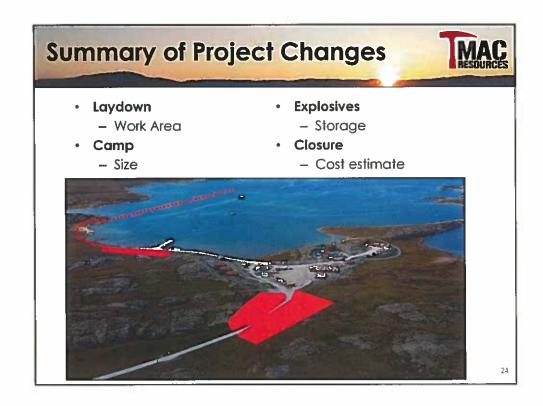
- Mine
 - Mine life
 - Ore
 - Ventilation
- Mill
 - New mill
 - Cyanide removal











Monitoring, Mitigation and Management



- Continue to implement existing measures
- Revised Plans:
 - Water Management Plan
 - Aquatic Effects Monitoring Plan
 - Waste Rock and Ore Management Plan
- New Plans
 - Tailings Area Operations, Maintenance and Surveillance Manual
 - Groundwater Management Plan

Reviewed by NWB and parties, revised based on discussion

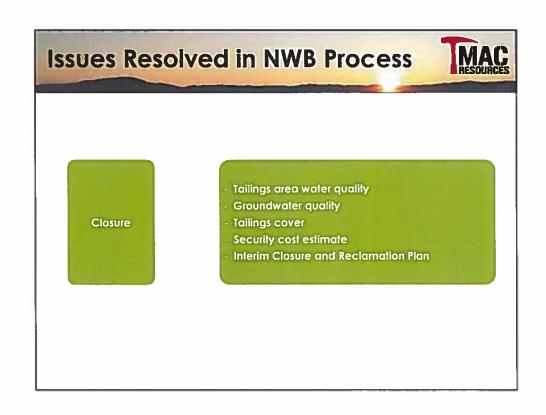
Issues Resolved in NWB Process



Water

- Site-wide water and load balance
- Groundwater quality Water and sewage and volume
- Aquatic monitoring
- Effluent discharge criteria
- Marine water quality objectives
- treatment
- Roberts Bay discharge Doris Lake and Outflow water levels
 - Water crossings

- Tailings management and monitoring - Interim Dike filter - Dust suppression at Tailings Area - Waste rock use - Underground disposal of impacted materials



Issues Resolved in NWB Process





- Aquatic Effects Monitoring Plan
- Groundwater Management Plan
- Tailings Management Plan
- Water Management Plan
- Waste Rock and Ore Management Plan

Next Steps



- NWB Public Hearing
- Complete construction
- New Water Licence and Project Certificate granted
- New Water Licence and
 Pour first gold Jan 2017



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