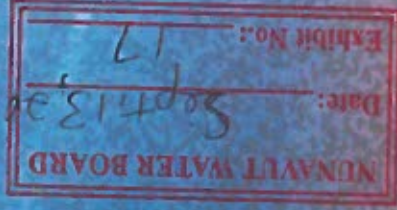


Kitikmeot Inuit Association



KIA Technical Review of TMAC's
Amendment Application for the Doris
North Mine Site Type A Water Licence



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Purpose of Presentation



- Present a summary of KIA's Technical Review of TMAC Resources Inc.'s amendment application of the Doris North Mine Site's Type A Water License.
- KIA conducted a thorough review in the areas of wildlife, fisheries, aquatic environment, and geotechnical engineering.
- 14 Issues for Technical Meeting in January, 2016 for the NIRB and NWB. Thirteen concern the NWB.

KIA's Mandate

KIA's Mandate is to represent the interests of Kitikmeot Inuit by protecting and promoting their social, cultural, political, environmental, and economic well-being.

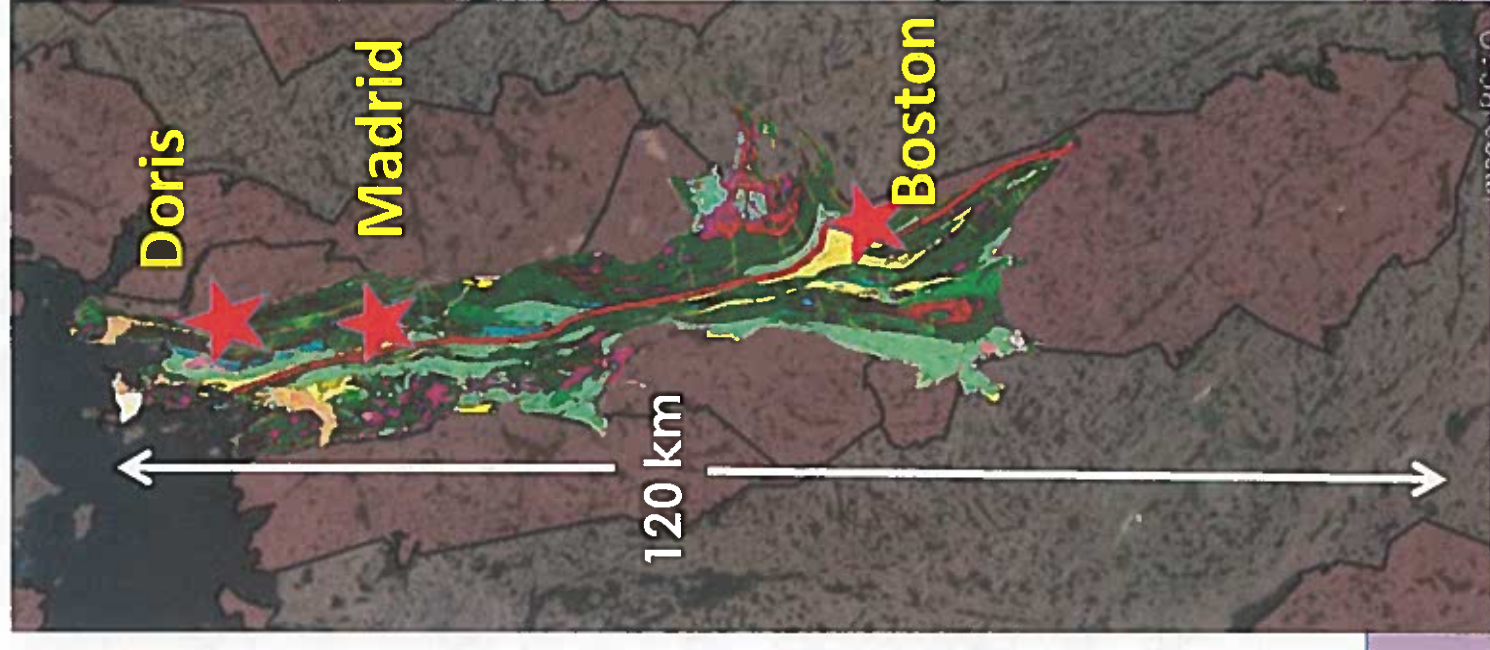
KIA owns 106,360 km² of surface land: A significant opportunity if managed properly.

Hope Bay Project

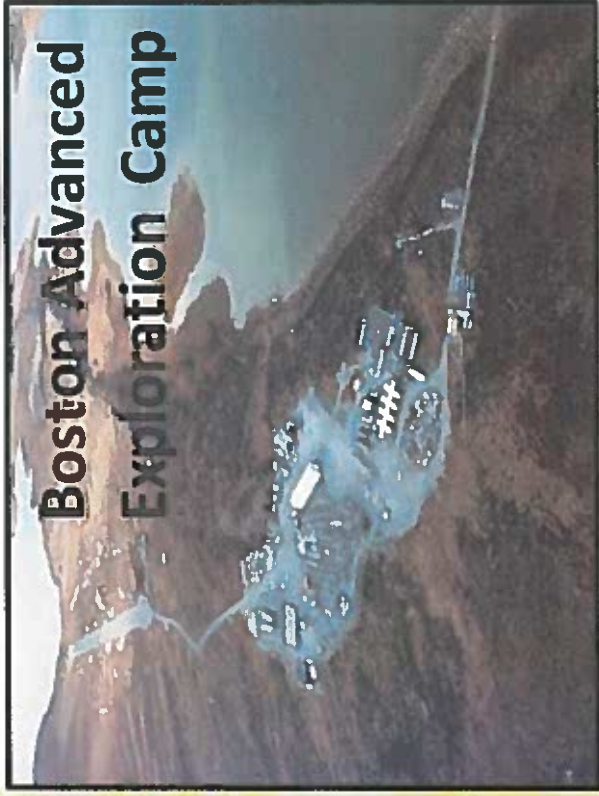


The Hope Bay Project

- Located on 4 parcels of Inuit Owned Land.
- The Hope Bay greenstone belt has had significant exploration since 1965.
 - Vast exploration potential remains
- TMAC took over development of the project in 2012



An aerial photograph of the Doris North Mine. The image shows a large, light-colored industrial complex, likely the mine's processing plant, situated in a valley. The surrounding landscape is rugged and mountainous, with patches of green vegetation and brown, rocky terrain. A winding road or path is visible, leading towards the mine complex. The overall scene depicts a remote mining operation in a natural setting.





Technical Issues for Technical Meeting

1. TIA Expansion Capacity
2. TIA Wildlife Attraction and Deterrence
3. TIA Flootation Tailings Dust Fall and Leaching
4. TIA Elevated Parameters of Potential Concern Upon Closure
5. TIA NPAG Tailings Cover Depth

Technical Issues for Technical Meeting



6. Roberts Bay Discharge and AEMP Monitoring
7. Potential Interaction with Marine Environment
8. Mixing Zone Delineation
9. Increasing Contaminants of Potential Concern in Roberts Bay
10. Hydrogeology

Technical Issues for Technical Meeting



11. Site-Wide Water and Load Balance
12. Prediction of Environmental Effects on
Water Quality
13. Doris Lake Water Levels
14. Attraction or Avoidance of Grizzly Bears to
the Mine Site (NIRB only)

Socio-Economic Development



- KIA and TMAC signed a comprehensive Framework Agreement for the Hope Bay Project.
- Inuit Impact and Benefit Agreement (IIBA) addresses socio-economic interests of Inuit for employment, contracting, and training.
- Implementation Committee and Inuit Environmental Advisory Committee (IEAC) is established under the IIBA.
- IIBA satisfies all present and future obligations required under the NLCA.

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Water Compensation

- Framework Agreement:
 - The KIA and TMAC have signed a water compensation agreement as part of the framework for the Doris North Project.
 - This addresses Inuit Article 20 rights and TMAC obligations.
 - No water compensation issue to be addressed by NWB.

Reclamation Security



- Currently, KIA has \$11.49 million in security in both letters of credit and a Corporate Guarantee under the Doris North commercial lease.
- This is considered inadequate for Doris North mine site given development and amendment to water licence.
- TMAC and INAC's reclamation cost estimates were reviewed by KIA's engineering consultants.

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Conclusion



- KIA recommends approval of the TMAC application for the amendment to the Type A Water licence 2AM-DOH1323 for the Doris North Project.
- Thank You
- Questions?

