

Boston Overall Summary																										
COST CATEGORY	TOTAL			MINING			TOTAL			TAILINGS			TAILINGS			TAILINGS			EARTHWORKS TRANCHE			BUILDINGS TRANCHE				
				1.4%			66.3%												5.7%			26.6%				
	TOTAL (LAND + WATER) COST	LAND COST	WATER COST	TOTAL (LAND + WATER) COST	LAND COST	WATER COST	TOTAL (LAND + WATER) COST	LAND COST	WATER COST	TOTAL (LAND + WATER) COST	LAND COST	WATER COST	TOTAL (LAND + WATER) COST	LAND COST	WATER COST	TOTAL (LAND + WATER) COST	LAND COST	WATER COST	TOTAL (LAND + WATER) COST	LAND COST	WATER COST	TOTAL (LAND + WATER) COST	LAND COST	WATER COST		
CAPITAL COSTS																										
OPEN PIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
UNDERGROUND MINE	\$60,847	\$60,847	\$0	\$60,847	\$60,847	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
TAILINGS FACILITY	\$15,195,574	\$0	\$15,195,574	\$0	\$0	\$0	\$15,195,574	\$0	\$15,195,574	\$6,078,230	\$0	\$6,078,230	\$4,558,672	\$0	\$4,558,672	\$4,558,672	\$0	\$4,558,672	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
ROCK PILE	\$16,967	\$16,967	\$0	\$16,967	\$16,967	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
BUILDINGS AND EQUIPMENT	\$5,295,226	\$5,295,226	\$0	\$1,545	\$1,545	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$83,879	\$83,879	\$0	\$0	\$5,209,802	\$5,209,802	\$0	\$0	
CHEMICALS AND CONTAMINATED SOIL MANAGEMENT	\$586,321	\$545,270	\$41,051	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,143	\$0	\$1,143	\$585,177	\$545,270	\$39,908	\$0	\$0	
SURFACE AND GROUNDWATER MANAGEMENT	\$9,825	\$0	\$9,825	\$0	\$0	\$0	\$9,825	\$0	\$9,825	\$9,825	\$0	\$9,825	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
INTERIM CARE AND MAINTENANCE	\$2,558,016	\$0	\$2,558,016	\$255,802	\$0	\$255,802	\$511,603	\$0	\$511,603	\$511,603	\$0	\$511,603	\$0	\$0	\$0	\$0	\$0	\$1,279,008	\$0	\$1,279,008	\$511,603	\$0	\$511,603	\$0		
SUBTOTAL: Capital Costs	\$23,722,776	\$5,918,310	\$17,804,466	\$335,160	\$79,359	\$255,802	\$15,717,003	\$0	\$15,717,003	\$6,599,658	\$0	\$6,599,658	\$4,558,672	\$0	\$4,558,672	\$4,558,672	\$0	\$4,558,672	\$1,364,030	\$83,879	\$1,280,151	\$6,306,583	\$5,755,072	\$551,511		
INDIRECT COSTS																										
MOBILIZATION/DEMOLIBIZATION	\$5,041,005	\$1,530,409	\$3,510,596	\$504,101	\$119,360	\$384,741	\$2,520,503	\$0	\$2,520,503	\$2,520,503	\$0	\$2,520,503	\$0	\$0	\$0	\$0	\$0	\$504,101	\$30,999	\$473,102	\$1,512,302	\$1,380,051	\$132,251			
POST-CLOSURE MONITORING AND MAINTENANCE	\$1,577,877	\$739,351	\$838,525	\$0	\$0	\$0	\$473,363	\$0	\$473,363	\$473,363	\$0	\$473,363	\$0	\$0	\$0	\$0	\$0	\$315,575	\$19,406	\$296,169	\$719,946	\$68,993	\$68,993			
ENGINEERING	\$1,186,139	\$295,915	\$890,223	\$16,758	\$3,968	\$12,790	\$785,850	\$0	\$785,850	\$329,983	\$0	\$329,983	\$227,934	\$0	\$227,934	\$227,934	\$0	\$227,934	\$68,202	\$4,194	\$64,008	\$315,329	\$287,754	\$27,576		
PROJECT MANAGEMENT	\$1,186,139	\$295,915	\$890,223	\$16,758	\$3,968	\$12,790	\$785,850	\$0	\$785,850	\$329,983	\$0	\$329,983	\$227,934	\$0	\$227,934	\$227,934	\$0	\$227,934	\$68,202	\$4,194	\$64,008	\$315,329	\$287,754	\$27,576		
CONTINGENCY	\$4,744,555	\$1,183,662	\$3,560,893	\$67,032	\$15,872	\$51,160	\$3,143,401	\$0	\$3,143,401	\$1,319,932	\$0	\$1,319,932	\$911,734	\$0	\$911,734	\$911,734	\$0	\$911,734	\$272,806	\$16,776	\$256,030	\$1,261,317	\$1,151,014	\$110,302		
SUBTOTAL: Indirect Costs	\$13,735,714	\$4,045,254	\$9,690,461	\$604,649	\$143,167	\$461,481	\$7,708,966	\$0	\$7,708,966	\$4,973,763	\$0	\$4,973,763	\$1,367,602	\$0	\$1,367,602	\$1,367,602	\$0	\$1,367,602	\$1,228,885	\$75,568	\$1,153,316	\$4,193,215	\$3,826,518	\$366,697		
TOTAL COSTS	\$37,458,491	\$9,963,564	\$27,494,927	\$939,809	\$222,526	\$717,283	\$23,425,969	\$0	\$23,425,969	\$11,573,421	\$0	\$11,573,421	\$5,926,274	\$0	\$5,926,274	\$5,926,274	\$0	\$5,926,274	\$2,592,915	\$159,447	\$2,433,468	\$10,499,798	\$9,581,590	\$918,207		

COST CATEGORY	TOTAL (LAND + WATER) COST	LAND COST	WATER COST	LAND %	WATER %
MINING TRANCE	\$939,809	\$222,526	\$717,283	24%	76%
TAILINGS SUB-TRANCHE #1	\$11,573,421	\$0	\$11,573,421	0%	100%
TAILINGS SUB-TRANCHE #2	\$5,926,274	\$0	\$5,926,274	0%	100%
TAILINGS SUB-TRANCHE #3	\$5,926,274	\$0	\$5,926,274	0%	100%
EARTHWORKS TRANCHE	\$2,592,915	\$159,447	\$2,433,468	6%	94%
BUILDINGS TRANCHE	\$10,499,798	\$9,581,590	\$918,207	91%	9%
TOTAL PROJECT	\$37,458,491	\$9,963,564	\$27,494,927	27%	73%

DEFINITIONS

“Mining” means any mining activities associated with the Boston project.

“Tailings 1” means commissioning the processing plant and producing filtered tailings (including the pre-commissioning period).

“Tailings 2” means the total amount of tailings in the Boston TMA exceeds 1.7 million tonnes or a total surface area of 80,000m <sup>2</sup>.

“Tailings 3” means the total amount of tailings in the Boston TMA exceeds 3.4 million tonnes or a total surface area of 141,000m <sup>2</sup>.

“Earthworks” means any earthworks related to the Boston Project such as quarries, roads, pads or the airstrip.

“Building” means erecting any of the major permanent infrastructure such as workshops, camp, tank farm, power plan, mill building, etc.