

Doris Madrid Overall Summary																																					
COST CATEGORY	TAL PROJECT			PHASE 1 TRANCHÉ			ROBERTS BAY			TOTAL WIND TURBINES TRANCHÉ			WIND TURBINES SUB-TRANCHÉ #1			WIND TURBINES SUB-TRANCHÉ #2			WIND TURBINES SUB-TRANCHÉ #3			MADRID NORTH TRANCHÉ			MADRID SOUTH TRANCHÉ			TOTAL TAILINGS TRANCHÉ			TAL WIND SUB-TRANCHÉ #1			TAL WIND SUB-TRANCHÉ #2			
	TOTAL LAND + WATER COST	LAND COST	WATER COST	TOTAL LAND + WATER COST	LAND COST	WATER COST	TOTAL LAND + WATER COST	LAND COST	WATER COST	TOTAL LAND + WATER COST	LAND COST	WATER COST	TOTAL LAND + WATER COST	LAND COST	WATER COST	TOTAL LAND + WATER COST	LAND COST	WATER COST	TOTAL LAND + WATER COST	LAND COST	WATER COST	TOTAL LAND + WATER COST	LAND COST	WATER COST	TOTAL LAND + WATER COST	LAND COST	WATER COST	TOTAL LAND + WATER COST	LAND COST	WATER COST	TOTAL LAND + WATER COST	LAND COST	WATER COST	TOTAL LAND + WATER COST			
CAPITAL COSTS																																					
OVERHEADS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
UNDERGROUND MINE	\$336,486	\$336,486	\$0	\$176,286	\$176,286	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$108,038	\$108,038	\$0	\$87,834	\$87,834	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
TAILINGS FACILITY	\$1,809,028	\$1,809,028	\$0	\$476,222	\$476,222	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
ROCK PILE	\$170,371	\$170,371	\$0	\$170,371	\$170,371	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
BUILDINGS AND EQUIPMENT	\$14,509,253	\$14,509,253	\$0	\$17,024,412	\$17,024,412	\$0	\$641,033	\$641,033	\$0	\$3,520,823	\$3,520,823	\$0	\$1,206,433	\$1,206,433	\$0	\$1,206,433	\$1,206,433	\$0	\$1,206,433	\$1,206,433	\$0	\$1,695,083	\$1,695,083	\$0	\$612,329	\$612,329	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
CHEMICALS AND CONTAMINATED SOIL MANAGEMENT	\$3,324,618	\$3,324,618	\$0	\$1,179,383	\$1,179,383	\$0	\$697,391	\$697,391	\$0	\$24,228	\$24,228	\$0	\$13,819	\$13,819	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,963,717	\$1,963,717	\$133,892	\$1,239,975	\$1,239,975	\$137,871	\$2,569	\$126,172	\$0	\$0	\$0	\$0	\$0	\$0		
SURFACE AND GROUNDWATER MANAGEMENT	\$152,223	\$0	\$0	\$152,223	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,405	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
WATER TREATMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
WIND TURBINE MAINTENANCE	\$1,102,172	\$0	\$0	\$1,102,172	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
BIOTOTAL Capital Costs	\$19,245,335	\$19,245,335	\$0	\$19,491,851	\$19,491,851	\$0	\$176,753	\$176,753	\$0	\$3,520,853	\$3,520,853	\$0	\$1,206,433	\$1,206,433	\$0	\$1,206,433	\$1,206,433	\$0	\$1,206,433	\$1,206,433	\$0	\$3,171,740	\$3,171,740	\$1,344,533	\$1,758,237	\$1,758,237	\$1,695,083	\$138,717	\$14,558,933	\$14,558,933	\$0	\$1,354,483	\$1,354,483	\$0	\$1,354,483	\$1,354,483	\$0
INVESTMENT COSTS																																					
MOBILIZATION/DEMobilization	\$9,180,540	\$9,180,540	\$2,203,064	\$7,977,476	\$7,977,476	\$2,203,064	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
POST-CONSTRUCTION MONITORING AND MAINTENANCE	\$1,890,117	\$1,890,117	\$488,593	\$1,401,524	\$1,401,524	\$488,593	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,058,667	\$1,058,667	\$269,271	\$889,396	\$889,396	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
ENGINEERING	\$1,960,418	\$1,960,418	\$500,196	\$1,459,222	\$1,459,222	\$500,196	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,058,667	\$1,058,667	\$269,271	\$889,396	\$889,396	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
PROJECT MANAGEMENT	\$1,960,418	\$1,960,418	\$500,196	\$1,459,222	\$1,459,222	\$500,196	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,058,667	\$1,058,667	\$269,271	\$889,396	\$889,396	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
CONTINGENCY	\$7,860,671	\$7,860,671	\$2,000,725	\$5,859,946	\$5,859,946	\$2,000,725	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
BIOTOTAL Interest Costs	\$14,016,391	\$14,016,391	\$4,348,961	\$9,667,430	\$9,667,430	\$4,348,961	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
TOTAL COSTS	\$33,261,726	\$33,261,726	\$4,592,961	\$28,668,765	\$28,668,765	\$4,592,961	\$0	\$0	\$0	\$3,520,853	\$3,520,853	\$0	\$1,206,433	\$1,206,433	\$0	\$1,206,433	\$1,206,433	\$0	\$1,206,433	\$1,206,433	\$0	\$3,171,740	\$3,171,740	\$1,344,533	\$1,758,237	\$1,758,237	\$1,695,083	\$138,717	\$14,558,933	\$14,558,933	\$0	\$1,354,483	\$1,354,483	\$0	\$1,354,483	\$1,354,483	\$0

COST CATEGORY	TOTAL (LAND + WATER COST)	LAND COST	WATER COST	LAND %	WATER %
PHASE 1 TRANCHÉ	\$19,491,851	\$19,491,851	\$0	100%	0%
ROBERTS BAY & AWR TRANCHÉ	\$1,354,483	\$1,354,483	\$0	100%	0%
WIND TURBINES SUB-TRANCHÉ #1	\$1,206,433	\$1,206,433	\$0	100%	0%
WIND TURBINES SUB-TRANCHÉ #2	\$1,206,433	\$1,206,433	\$0	100%	0%
WIND TURBINES SUB-TRANCHÉ #3	\$1,206,433	\$1,206,433	\$0	100%	0%
MADRID NORTH TRANCHÉ	\$3,171,740	\$3,171,740	\$0	100%	0%
MADRID SOUTH TRANCHÉ	\$1,758,237	\$1,758,237	\$0	100%	0%
TOTAL TAILINGS TRANCHÉ	\$14,558,933	\$14,558,933	\$0	100%	0%
TAL WIND SUB-TRANCHÉ #1	\$1,354,483	\$1,354,483	\$0	100%	0%
TAL WIND SUB-TRANCHÉ #2	\$1,354,483	\$1,354,483	\$0	100%	0%
TOTAL PROJECT	\$33,261,726	\$33,261,726	\$4,592,961	100%	14%

DEFINITIONS

- "Fire-Resistant Infrastructure (Phase 1)" means all infrastructure and activities associated with Doris Phase 1, including the Doris-Windy all-weather road, old Windy camp and old Patch Lake
- "Roberts Bay & Boston AWR" means any infrastructure associated with the Boston all-weather road or the Roberts Bay Cargo Dock including the Tank farm, access roads and laydown area
- "Doris Wind Turbines" means before erecting any of the pair of wind turbines near the Doris site
- "Madrid North Wind Turbines" means before erecting any of the pair of wind turbines near the Madrid North site
- "Boston Wind Turbines" means before erecting any of the pair of wind turbines near the Boston site
- "Madrid North" means starting any earthworks related to the Phase 2 Madrid North site such as quarries, roads or pads; OR, starting any mining more than 50,000 tonnes of ore extracted for a bulk sample
- "Madrid South" means starting any earthworks related to the Phase 2 Madrid South site such as quarries, roads or pads; OR, starting any mining more than 50,000 tonnes of ore extracted for a bulk sample
- "Doris TIA Phase 2a" means the total amount of tailings in the Doris TIA exceeds 2.5 million tonnes or 440,000 m² of total surface area.
- "Doris TIA Phase 2b" means the total amount of tailings in the Doris TIA exceeds 7.7 million tonnes or 1,070,000 m² of total surface area.