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March 31, 2015

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
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(867) 360-6338

**Re: 2014 Annual Reports for 2BB-BOS1217, 2BE-HOP1222, and 2AM-DOH1323 and
2014 Construction Monitoring Report (2AM-DOH1323)**

Dear Ms. Beaulieu,

Please find enclosed with this letter hard copies of the 2014 Annual Reports for the water licences 2BE-HOP1222, 2BB-BOS1217, and 2AM-DOH1323. Also enclosed is the 2014 Construction Monitoring Report required under Part D, Item 8 of 2AM-DOH1323. No construction took place in 2014, aside from minor maintenance repairs to existing facilities. The report contains information with respect to the final year of seepage monitoring associated with Quarry Rock Seepage Monitoring for infrastructure built in 2012.

An electronic submission of these reports was made to the Nunavut Water Board on March 31, 2015.

Please do not hesitate to contact John Roberts at 416-522-5718 or john.roberts@tmacresources.com if you have any questions or would like further information on these reports.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "John Roberts", is written over a horizontal line.

M. John Roberts
Vice President, Environmental Affairs
(416) 628-0216

Encl.