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March 31, 2020

Derek Donald
Technical Advisor
Nunavut Water Board
P.O. Box 119
Goja Haven, NU, X0B 1J0

Sent via Email: derek.donald@nwb-oen.ca; licensing@nwb-oen.ca

Re: Hope Bay Project - 2019 Nunavut Water Board Annual Report

Dear Mr. Donald,

TMAC Resources Inc (TMAC) is pleased to provide the 2019 Nunavut Water Board Annual Report for the Hope Bay Project. The report is being provided to the Nunavut Water Board in fulfillment of TMAC's Water Licences including:

- Type 'A' Water Licence 2AM-DOH1335 (Part B Item 2)
- Type 'A' Water Licence 2AM-BOS1835 (Part B Item 2)
- Type 'B' Water Licence 2BE-HOP1222 (Part B Item 2)
- Type 'B' Water Licence 2BB-MAE1727 (Part B item 2)
- Type 'B' Water Licence 2BB-BOS1727 (Part B Item 9)

A secure link to a complete digital and downloadable copy of the report is available at the location, and with the credentials, listed below.

URL:	https://onyx.erm.com
Login ID:	HopeBay
Password*:	K35Tgcgs

**Password is case-sensitive*

Please note that the Madrid North related attachment of the 2019 Waste Rock, Quarry and Tailings Monitoring Report, Doris and Madrid North Mines (Appendix F of the 2019 Nunavut Water Board Annual Report), will be provided at a later date (no later than May 30, 2020).

Should you have any questions please feel free to contact me at oliver.curran@tmacresources.com.

Sincerely,

A handwritten signature in blue ink, appearing to read 'O. Curran'.

Oliver Curran

Vice-President, Environmental Affairs
TMAC Resources Inc.

Cc:

Licencing, NWB
John Roesch, KIA
Kyle Conway, TMAC
Sarah Warnock, TMAC
Ashley Mathai, TMAC
Adam Grzegorzczuk, TMAC

Attachments:

1. 2019 Nunavut Water Board Annual Report (TMAC, 2020)