



Water Resources Division
Resource Management Directorate
Nunavut Regional Office
P.O. Box 100
IQALUIT, NU X0A 0H0

October 23, 2013

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0B 1J0

Our reference:
IQALUIT-#750546

Your reference:
2AM-DOH1323

Re: Receipt of water licence security

Water Licence #2AM-DOH1323; Doris North Gold Project; TMAC Resources Inc.; Kitikmeot Region

Dear Ms. Beaulieu,

Please note that Aboriginal Affairs and Northern Development Canada received reclamation security pursuant to Part C, Item 1 of the above-mentioned water licence earlier today. This security was issued in a form that is acceptable to the *Nunavut Water Regulations*. The irrevocable standby letter of credit submitted pursuant to the previous water licence security requirements was amended by \$1,376,000 to \$13,090,000.

Should you have any questions or concerns, please don't hesitate to contact me by email at david.abernethy@aandc-aadnc.gc.ca or telephone at 867-975-4555.

Regards,

David Abernethy
Water Resources Regional Coordinator

c.c.: Murray Ball, Manager of Water Resources, AANDC, Iqaluit, NU
Erik Allain, Manager of Field Operations, AANDC, Iqaluit, NU
Katsky Venter, TMAC Resources Inc.