

August 11th, 2023

Ali Shaikh Technical Advisor Nunavut Water Board P.O. Box 119 Gjoa Haven, NU, X0B 1J0

Sent via Email: ali.shaikh@nwb-oen.ca

Water License 2AM-BOS1835 - updated of the Conceptual Reclamation and Closure Plan

Dear Mr. Shaikh,

Water License 2AM- BOS1835 Part J, Item 3, requires Agnico Eagle to submit to the Board for approval in writing, every five (5) years, an updated Conceptual Reclamation and Closure Plan (Plan) or an updated Interim Closure and Reclamation Plan. No construction nor mining operations have occurred under 2AM-BOS1835 at Boston. Through submission of this letter, Agnico is informing the NWB that no changes have been made to the previously submitted Conceptual Reclamation and Closure Plan (SRK 2017¹).

Agnico Eagle has reviewed this plan and as the site has not changed, this plan contains the most up to date available closure details and information under Part J, Item 3, including a reclamation cost estimate of the total mine closure restoration liability referred to in PART C, Item 5. As a result, it is our view that the previously submitted plan continues to meet the requirements of 2AM- BOS1835.

Should you have any questions, please do not hesitate to contact the undersigned.

Sincerely,

Guy Dufour Environment General Supervisor - Agnico Eagle Mines Limited - Hope Bay Mine

Cc:

Licencing (NWB) John Roesch (KIA)

¹ SRK. 2017. Hope Bay Project Boston Conceptual Closure and Reclamation Plan, November 2017. SRK Consulting (Canada) Inc. 1CT022.13 prepared for TMAC Resources Inc.