



Water Resources Division
Resource Management Directorate
Nunavut Regional Office
P.O. Box 100
Iqaluit, NU, X0A 0H0

Your file - Votre référence
2AM-DOH1335
Our file - Notre référence
GCDOCS# 118838492

December 12, 2023

Robert Hunter
Licensing Administrator
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU, X0B 1J0
E-mail: licensing@nwb-oen.ca

Re: Crown-Indigenous Relations and Northern Affairs Reply to Agnico Eagle Mines Limited's Final Position on the Security Review Estimate Application for the Hope Bay Project, Type A Water Licence No. 2AM-DOH1335

Dear Robert,

I would like to thank Agnico Eagle Mines Limited (AEM) for its commitment to the Nunavut Water Board's (NWB) process. CIRNAC has reviewed the letter submitted with regards to the Security Review Estimate to the NWB on November 15, 2023 by AEM for the Type A Water Licence No. 2AM-DOH1335.

Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC) examined the application pursuant to its mandated responsibilities under the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* and the *Department of Crown-Indigenous Relations and Northern Affairs Act*. CIRNAC would like to acknowledge in writing that AEM and CIRNAC have come to the agreement that the security held should be 72,907,727\$.

With respects to the Boston Site security, AEM and CIRNAC are concluding our discussions and will be providing our results shortly.

If there are any questions or concerns, please contact me Joyce Demers at (867) 975-3877 or joyce.demers@rcaanc-cirnac.gc.ca Andrew Keim at (867) 975-4550 or andrew.keim@rcaanc-cirnac.gc.ca.

Sincerely,

Joyce Demers B.Sc.,
Industrial Coordinator