



Crown-Indigenous Relations  
and Northern Affairs Canada

Relations Couronne-Autochtones  
et Affaires du Nord Canada

# Amendment of Security Agnico Eagle Mines Water Licences 2AM-DOH1335 & 2BB-BOS1727

Nunavut Water Board Technical Meeting (Teleconference)  
April 9, 2024



Canada



# Presentation Outline

- Role and Responsibilities
- Review and Contributions to the Review of Security for the project (2AM-DOH and 2BB-BOS)
- Next steps
- Conclusion





# Legislative Authorities

Crown-Indigenous Relations and Northern Affairs Canada's (CIRNAC) responsibilities, mandate, and obligations are in alignment with the following:

- *Crown-Indigenous Relations and Northern Affairs Act*
- Nunavut Agreement
- *Nunavut Land Claims Agreement Act*
- *Nunavut Waters and Nunavut Surface Rights Tribunal Act* and the associated regulations
- *Nunavut Planning and Project Assessment Act*
- *Territorial Lands Act* and the associated regulations
- *Arctic Waters Pollution Prevention Act*
- *Mine Site Reclamation Policy for Nunavut 2002*



## CIRNAC Role

Based on Article 13 of the Nunavut Agreement, and *Nunavut Waters and Nunavut Surface Rights Tribunal Act* CIRNAC support sustainable management of resources in Nunavut through the following:

- **Water licence regulatory intervention**
  - Provide expert advice on technical reviews of water licence applications
  - Participate in Nunavut Water Board technical and public hearings
- **Reclamation closure and security**
  - Calculate, maintain and release reclamation security for development projects, in collaboration with appropriate designated Inuit organizations
- **Water monitoring**
  - Manage hydrometric network for Nunavut for water quality monitoring
  - Conduct water sampling and analysis for quality monitoring, in collaboration with Inuit Organizations when possible



# Contributions to the Review of Security

- The Hope Bay project (the project) owned and operated by Agnico Eagle Mines has been in a period of care and maintenance since February 22<sup>nd</sup>, 2022.
- Pursuant to the existing Type A water License for the project specifically Part J Item 6 of 2Am-DOH1335 states;
  - *“The Licensee shall, should the Project remain, or be in Care and Maintenance, submit an updated estimate of total mine closure restoration liability, within twelve (12) months of entering Care and Maintenance and every three (3) years thereafter “*
- Recognizing that the Security Estimate on the project had not been updated since 2019. In compliance with the License requirements both CIRNAC and Agnico mines Ltd undertook to bring a new estimate to the Nunavut Water Board and remain in compliance with the issued authorizations.
- The estimate reflects that the project remains in Care and Maintenance and that no other works have been or will be undertaken in relation to the Type A or B license and that further, this security estimate covers the project in its current state. If, and, or when, the proponent initiates a change in the status of the Hope Bay Project then, at that time, a complete review of proposed activities and security will be undertaken.





# Status of the Security Estimate

License	Status	2018 Security Amount	2024 Security Amount
2BB-BOS1727	C&M	3,611,000.00	5,400,000.00
2AM-DOH1335	C&M	30,702,648.00	72,907,727.00





## Summary of Next Steps

- CIRNAC and Agnico Eagle are making joint presentations to the Board on the agreement reached related the updated securities.
- Both parties look forward to continuing to work together with the Board





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