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December 14, 2010

Phyllis Beaulieu Manager of Licensing Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0E 1J0 (867) 360-6338

Re: 2AM-DOH0713 – Construction Notice for North Dam

Dear Ms. Beaulieu,

Hope Bay Mining Ltd. would like to notify the Nunavut Water Board of the start of construction of the North Dam. Construction is planned to begin no sooner than 30 days from today.

The attached issued for construction drawings and accompanying report represent the implementation of the North Dam as described in the water licence:

"North Dam" means the infrastructure designed as a water retaining structure utilizing a central frozen core with a geosynthetic clay liner (GCL) installed against the upstream side of the core, as illustrated in the Revised Water Licence Application Supporting Document S4 entitled "Engineering Drawings for Tailings Containment Area and Surface Infrastructure Components" DWG T-03, SRK Job Number ICM014.008;

Should you have any questions regarding this submission, please do not hesitate to contact me at Chris.Hanks@newmont.com.

Sincerely,

Chris Hanks Director, Environment and Social Responsibility Hope Bay Mining Ltd.