

Hope Bay Mining Ltd.
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13 January 2009

Ms Dionne Filiatrault, Executive Director Nunavut Water Board PO Box 119 Gjoa Haven, NU X0B 1J0 licensing@nunavutwaterboard.org exec@nunavutwaterboard.org

Dear Dionne,

**Re:** Notice provided under Section L. 2. of the Doris North Type A Licence 2AM-DOH0713 (the "Water Licence")

As stated in our September 11, 2008 letter, Hope Bay Mining Ltd. (HBML) has deferred construction of the Doris North Mine originally proposed by Miramar, in favor of a systematic belt-wide strategy covering the Doris, Madrid and Boston deposits. As a result of the deferral of the Doris North Project and other changes to the circumstances of the Project, there are a number of clauses in the Water Licence that are not applicable to HBML's current operations.

In November, during the Regulation North of 60 Conference in Edmonton and subsequently, at NWB's office in Gjoa Haven, we discussed how to manage HBML's compliance with clauses in the Water Licence that are not applicable to its current operation in Hope Bay. At those meetings we determined that the best means for managing compliance was for HBML to submit a notice to NWB under Section L.2. of the Water Licence that these clauses are effectively in the "Care and Maintenance Phase". To that end, HBML has enclosed for your consideration a marked PDF of the Water Licence indicating the clauses, which are underlined in red therein, that HBML is hereby requesting be placed in a Care and Maintenance Phase.

The reasons for placing the marked clauses in Care and Maintenance include:

- (i) the clauses apply to mining and milling operations and tailing and waste management, which are not currently being conducted at Doris North;
- (ii) the clauses apply to care and monitoring of a Landfill, which the KIA has not allowed HBML to construct;
- (iii) the clauses apply to care and maintenance of a Landfarm, which has not been constructed or maintained by HBML.

We believe addressing the requirements of the Water Licence under this approach will enable NWB and HBML to manage the interim circumstances of the Project in a practical and effective way. If any of the circumstances provided above change, HBML will provide notice to you as soon as practical and will initiate compliance with the applicable provisions.

Finally, HBML plans to file a revised Project Description with its applications to amend its NIRB Project Certificate and the Water Licence some time between mid to late 2009. In the interim period, HBML will continue to operate advanced exploration in the Hope Bay Belt using the camp, airstrip, port and the Roberts Bay road infrastructure that was originally planned for the Doris North Mining Project in compliance with the Water Licence.

Thank you, for your consideration of our request.

Sincerely yours,

Chris Hanks
Director, Environment and Social Responsibility
Hope Bay Mining Ltd. an affiliate of
Newmont Mining Corporation

cc: Ms Phyllis Beaulieu, Manager of Licensing Brad Armstrong, Lawson Lundell LLP