



NUNAVUT WATER BOARD WATER LICENCE

Pursuant to the Nunavut Waters and Nunavut Surface Rights Tribunal Act and the Agreement Between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in right of Canada, the Nunavut Water Board, hereinafter referred to as the Board, hereby grants to

MIRAMAR HOPE BAY LTD.

(Licensee)

300 - 889 HARBOURSIDE DRIVE, NORTH VANCOUVER, B.C. V7P 3S1

(Mailing Address)

hereinafter called the Licensee, the right to alter, divert or otherwise use water or dispose of waste for a period subject to restrictions and conditions contained within this Licence:

Licence Number/Type:	<u>2AM-DOH0713 Type "A"</u>
Water Management Area:	<u>07</u>
Location:	<u>KITIKMEOT REGION, NUNAVUT</u>
Purpose:	<u>MINING AND MILLING AND ASSOCIATED USES</u>
Description:	<u>MINING AND PROCESSING</u>
Quantity of Water not to be Exceeded:	<u>480,000 CUBIC METRES ANNUALLY</u>
Date Licence Issuance:	<u>September 19, 2007</u>
Expiry of Licence:	<u>September 30, 2013</u>

This Licence issued and recorded at Baker Lake, Nunavut includes and is subject to the annexed conditions.

Thomas Kabloona,
Nunavut Water Board
A/Chair

APPROVED
BY:

Minister of Indian and
Northern Affairs
Canada

DATE LICENCE APPROVED:

Nov 5, 2007