Minister of Aboriginal Affairs and

Northern Development



Ministre des Affaires autochtones et du développement du Nord

Ottawa, Canada K1A 0H4

SEP 1 2 2013

Mr. Thomas Kabloona Chair Nunavut Water Board PO Box 119 GJOA HAVEN NU X0B 1J0

Dear Mr. Kabloona:

Thank you for your letter of August 16, 2013, conveying the renewed and amended Type "A" Water Licence 2AM-DOH1323 for TMAC Resources Inc.'s Doris North Project.

I am pleased to inform you that I have approved the water licence as recommended by the Nunavut Water Board. The signed original is enclosed.

Sincerely,

Bernard Valcourt, PC, QC, MP

Encl.

Nunavut Water Board

SEP 1 2 2013

Public Registry

Canadä

UNCLASSIFIED - Z58015 ANNEX A



Nunavut Water Board | WATER LICENCE NO: 2AM-DOH1323

Licence No. 2AM-DOH1323

Pursuant to the Nunavut Waters and Nunavut Surface Rights Tribunal Act and the Agreement Between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in right of Canada, the Nunavut Water Board, hereinafter referred to as the Board, hereby grants to

TMAC RESOURCES INC.

(Licensee)	
40 KING STREET, SUITE 2100, TORONTO ON M5H 3C2	
(Mailing Address)	
hereinafter called the Licensee, the right to alter, divert or otherwise use water or deposit waste for a period subject to restrictions and conditions contained within this Licence:	
Licence Number/Type:	2AM-DOH1323 TYPE "A"
Water Management Area:	QUEEN MAUD GULF WATERSHED NO.30
Location:	DORIS NORTH PROJECT KITIKMEOT REGION, NUNAVUT
Purpose:	WATER USE AND THE DEPOSIT OF WASTE
Description:	MINING AND MILLING UNDERTAKING
Quantity of Water not to be Exceeded:	480,000 CUBIC METRES PER ANNUM
Date Licence Issuance:	AUGUST 16, 2013
Expiry of Licence:	AUGUST 15, 2023
	- 20

This Licence issued (Motion Number 2013-12-DN-05) and recorded at Gjoa Haven, Nunavut includes and is subject to the annexed conditions.

Thomas Kabloona Nunavut Water Board Chair

APPROVED

Minister of Aboriginal Affairs and Northern Development Canada

SEP 1 2 2013

DATE LICENCE APPROVED: