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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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**NWB File No: 2AM-HAK----**

February 6, 2008

By E-mail

Albert Brantley  
President & CEO  
Sabina Silver Corporation  
1200-750 West Pender Street  
Vancouver BC V6C 2T8

**Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for New Water License Application – Ferguson Lake Project**

Dear Mr. Brantley:

The Nunavut Water Board acknowledges receipt on January 25, 2008 cheque number **3746** & cheque number **3747** for an application fee and water use fee for the above project. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration and \$30.00 for water use fee).

Please refer to the calculation for water use fees, in the Northwest Territories Waters Act, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail [licensingadmin@nunavutwaterboard.org](mailto:licensingadmin@nunavutwaterboard.org) if you have any questions.

Sincerely,

***Original signed by:***

Richard Dwyer  
Licensing Administrator

Cc: Jim Rogers, DIAND