



TSV: SRM SHARE PRICE:0.32+0.00

[home](#) | [contact](#)[Company](#) [Projects](#) [News](#) [Investors](#) [Diamond Education](#)

news

Quick Links

[Investor Presentation Powerpoint](#)[Corporate Fact Sheet August 2011](#)[Media Coverage](#)
[Upcoming Events](#)
[Sign up for Updates](#)**Shear Announces Closing of Loan Transaction With Tache Securing Debt Financing and a Strategic Alliance for Sales of Diamond Production from Jericho**

12/14/2011

TORONTO, ONTARIO--(Marketwire - Dec. 14, 2011) - Shear Diamonds Ltd. (TSX VENTURE:SRM) has today confirmed the closing of its previously announced financing agreements with Tache Company N.V. ("Tache") securing debt financing and forming a strategic alliance. Shear confirms that the term loan of US\$2 million has been funded as of today.

About Shear Diamonds Ltd.

Shear is a Canadian-based company focused on diamond exploration and development in Canada's North, where it explores established diamond districts and has discovered new ones. Shear currently has a portfolio of eight diamond projects, including three advanced projects with development potential. Shear holds a 100% interest in its recently acquired Jericho Diamond Mine and surrounding exploration assets, located in the Kitikmeot region of Nunavut.

About Tache Company N.V.

Tache is the Belgian sales division of the Tache Group, a family business active in the diamond industry for over 50 years. The Tache Group deals in rough, prepared and polished diamonds as well as in diamond jewellery.

The orderly supply of rough is fundamental to the Group's activities and therefore the Group principally sources its rough from Primary Rough Producers, in addition to being a DTC Sightholder and an Alrosa long term contract holder.

The Group has a longstanding leading position in fine make polished diamonds, from Exceptional stones down to 0.01 carats, based on its longstanding commitment to modern high quality manufacturing capacity. This polished is distributed world-wide through 12 sales offices to premium retailers and jewellery manufacturers.

On behalf of the Board of SHEAR DIAMONDS LTD.

Julie Lassonde, CEO & Executive Chairman

The information above related to Tache has been provided by Tache (www.tachediamonds.com).

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION PLEASE CONTACT:

Shear Diamonds Ltd.
Julie Lassonde
CEO & Executive Chairman
416-479-8728 or 1-866-298-9695
www.sheardiamonds.com

Source: Shear Diamonds Ltd.

[Contact Us](#) [Home](#) [Disclaimer](#)