



P.O. BOX 119
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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

January 10, 2011

NWB File No: 2AM-JER0410

Ms. Pamela Strand, P. Geol.
President and CEO
Shear Diamonds (Nunavut) Corp.
Suite 220, 17010-103 Avenue
Edmonton, AB T5S 1K7
Email: pstrand@shearminerals.com

Re: Acknowledgement and Receipt of Application Fee for Assignment Water License Application – Jericho Project

Dear Ms. Strand:

The Nunavut Water Board acknowledges receipt on January 7, 2011 of your Visa information for an application fee for the above project. Your information for payment has been forwarded to Indian and Northern Affairs Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$30.00.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Cc: Lou-Ann Cornacchio, INAC
Ian Parsons, INAC