

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 Tel: (867) 360-6338

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April 29, 2011

By E-mail

NWB File No: 2AM-JER0410

Pamela Strand, P. Geol. President and CEO Shear Diamonds (Nunavut) Corp. Suite 220, 17010 – 103 Avenue Edmonton, AB T5S 1K7

E-mail: pstrand@shearminerals.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for Renewal Water Licence Application – Jericho Project 2AM-JER0410

Dear Ms. Strand:

The Nunavut Water Board acknowledges receipt on April 5, 2011 of your application fee cheque number 000026, and water use fee cheque number 000027, for the above project. Your payment has been forwarded to Indian and Northern Affairs Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration fee and \$30.00 for water use fees.)

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail <u>licensing@nunavutwaterboard.org</u> if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu Manager Licensing

Cc: Jim Rogers, INAC Ian Parsons, INAC