



P.O. Box 119
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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2AM-JER0410

February 22, 2011

By E-mail

Ms. Pamela Strand
President and CEO
Shear Diamonds Ltd.
Suite 220, 17010 – 103 Avenue
Edmonton, AB T5S 1K7
Email: pstrand@shearminerals.com

Re: Acknowledgement and Receipt of Application Fee Amendment Water License
Application – Jericho Project

Dear Ms. Strand:

The Nunavut Water Board acknowledges receipt on February 22, 2011 of your credit card information for an application fee for the above project. Your information for payment has been forwarded to Indian and Northern Affairs Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$30.00 (\$30.00 for administration).

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager Licensing

Cc: Jim Rogers, INAC
Ian Parsons, INAC