

**From:** [Karen Kharatyan](#)  
**To:** ["Stephanie Autut"](#)  
**Cc:** [Phyllis Beaulieu](#)  
**Subject:** Confirmation of Ownership  
**Date:** Tuesday, November 22, 2011 2:55:31 PM

---

Hi Stephanie,

Looking at the history of Jericho Mine it was noted that the 2AM-JER0410 assignment request sent to the NWB on November 15, 2010, was signed by Shear Minerals Inc. and Shear Diamonds (Nunavut) Corp.

On January 12, 2011, Shear Minerals Limited changed the name to Shear Diamonds Limited. Subsequently, the extension of the term of licence was submitted on January 31, 2011, on behalf of Shear Diamonds Ltd. & Shear Diamonds (Nunavut) Corp. The extension was granted to the Shear Diamonds (Nunavut) Corp., a wholly owned subsidiary of Shear Diamonds Ltd.

The cover letter for the 2AM-JER0410 renewal was sent on February 28, 2011, from Shear Diamonds (Nunavut) Corp.

I am trying to find some kind of confirmation that Shear Diamonds (Nunavut) Corp. is actually owned by Shear Diamonds Ltd.? Or the Licensee will be the Shear Diamonds (Nunavut) Corp. without the statement of being a subsidiary of Shear Diamonds Ltd?

Thank you in advance,

**Karén Kharatyan**, Ph.D  
Technical Advisor  
Nunavut Water Board

(Ph.) 867-360-6338 ext. 30  
(Fx.) 867-360-6369  
[k.kharatyan@nunavutwaterboard.org](mailto:k.kharatyan@nunavutwaterboard.org)