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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

NOTICE OF PUBLIC HEARING POSTPONEMENT
(Nunavut Waters and Nunavut Surface Rights Tribunal Act)

Notice is given that on September 20, 2011 the Nunavut Water Board (“NWB”) postponed the Public Hearing to consider the application for a Type “A” Water Licence described below from the originally scheduled dates of October 12-13 to the following new dates:

Application Number: 2AM-JER0410
Applicant: Shear Diamonds (Nunavut) Corp.
Purpose: Mining, Milling and Associated Uses
Location of Hearing: Hamlet of Kugluktuk Community Hall
Date and Time of Hearing: November 30, 2011 commencing at 9:00 am;
Evening Session 7:00 pm
December 1, 2011 commencing at 9:00 am

For more information, or to inform the NWB of the intention to make representation, please contact:

Phyllis Beaulieu, Manager of Licensing
Nunavut Water Board
Gjoa Haven, NU X0B 1J0
Phone: (867) 360-6338; Fax: (867) 360-6369; Email: licensing@nunavutwaterboard.org

Copies of all application and supporting documents may be obtained from the NWB ftp site at <http://www.nunavutwaterboard.org> Username: *public* Password: *registry*, or by contacting the Nunavut Water Board at licensing@nunavutwaterboard.org or by contacting:

Pamela Strand, President & CEO
Shear Diamonds (Nunavut) Corp.
Phone: (780) 435-0045; Fax: (780) 428-3476; Email: pstrand@shearminerals.com

The NWB may decide not to hold a Public Hearing if the Licensee consents in writing to the disposition of the application without a Public Hearing, provided that no other person informs the NWB by the fifteenth day before the day of the proposed Public Hearing of the intention to make a representation.

Failure to make a representation by the fifteenth day before the day of the proposed Public Hearing may result in the loss of the right to be compensated, as provided in the Nunavut Waters and Nunavut Surface Rights Tribunal Act.

September 20, 2011