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December 8, 2003

Ms. Stephanie Briscoe  
Executive Director  
Nunavut Impact Review Board  
P.O. Box 2379  
Cambridge Bay  
Nunavut, X0B 0C0

**BY FAX and e-MAIL**

**RE: Tahera JERICO Project IIBA and Water Compensation**

Dear Ms. Briscoe:

I am pleased to advise on behalf of the Kitikmeot Inuit Association (KIA), that KIA and Tahera have achieved an agreement in principle on an Inuit Impact and Benefit Agreement (IIBA) for the Jericho Project. This IIBA has been approved by the boards of both KIA and the Tahera Corporation and subject to legal and technical review, and the signing of the Agreement, will be made public in the near future.

The Nunavut Impact Review Board (NIRB) should be aware that the Tahera IIBA addresses and resolves KIA's Article 20 and *Nunavut Waters and Nunavut Surface Rights Tribunal Act* issues with respect to water compensation. KIA still has environmental concerns related to the project's effects on water which are addressed in our recent NIRB submission and which may eventually result in KIA submissions to the Nunavut Water Board. Issues with respect to water compensation for the effects of the Jericho Project on Inuit Owned Lands have, however, been resolved.

I trust that our position is clear. If there are any questions, do not hesitate to contact me directly.

Yours truly,

**ORIGINAL SIGNED BY**

John Donihee  
Counsel to the KIA

cc. Charlie Evalik - KIA  
Greg Missal – Tahera Corporation