

NIRB File No. 00MN059 NWB File No: 2AM-JER0410

March 28, 2011

Shear Diamonds (Nunavut) Corp. c/o Allison Rippin Armstrong Director of Environment and Permitting Suite 220, 17010-103<sup>rd</sup> Ave Edmonton, AB T5S 1K7

Via email: info@shearminerals.com; ar\_enviro@yahoo.ca

Re: Request for Jericho Diamond Mine Project Certificate Name Change and Application for Renewal of Type "A" Water Licence for Shear Diamonds Corp.

Dear Allison Rippin Armstrong:

The Nunavut Impact Review Board (NIRB) acknowledges receipt of Shear Diamonds (Nunavut) Corporation's (Shear) letter dated March 16, 2011 requesting re-assignment of the Jericho Diamond Mine Project Certificate [002] from Benachee Resources Inc. to Shear Diamonds (Nunavut) Corp. The Board would like to ensure interested parties have an opportunity to provide their comments or concerns to the NIRB regarding this proposed name change for the Jericho Diamond Mine Project Certificate prior to reporting to the Minister of Indian and Northern Affairs Canada (INAC). The Board requests comments from interested parties on this matter by **April 6, 2011**.

The documents related to the re-assignment are available on the NIRB's ftp site at:

http://ftp.nirb.ca/03-MONITORING/00MN059-JERICHO%20DIAMOND%20MINE/01-PROJECT%20CERTIFICATE/02-PROJECT%20CERTIFICATE/CORRESPONDENCE/

The NIRB acknowledges Shear's request to meet at the upcoming Nunavut Mining Symposium to discuss the Project Certificate and plans for addressing outstanding compliance and monitoring issues moving forward. NIRB staff will contact you directly to schedule a suitable meeting time.

In addition, the NIRB received a project proposal from Shear on February 18, 2011 for exploration activities on the Carat Property surrounding the Jericho Diamond Mine. At this time, the NIRB respectfully request a mine plan from Shear with clarification on how the proposed exploration activities would be related to the Jericho Mine and any future mining plans.

Finally, the NIRB notes it was recently copied on correspondence from the Nunavut Water Board (NWB) to Shear dated March 21, 2011 in which Shear was advised that the NWB would require direction from the NIRB with respect to process requirements prior to processing Shear's Type "A" Water Licence renewal application (2AM-JER0410). Please be advised that the NIRB has not received the documents related to the renewal application and respectfully request that Shear forwards the complete application to the NIRB so that further direction can be provided.

Please forward all forthcoming submissions or comments to the NIRB at <u>info@nirb.ca</u> or via fax at (867) 983-2594.

If you have any questions or require clarification on this or other matters related to the NIRB's monitoring of the Jericho Diamond Mine Project, please contact Sophia Granchinho, Technical Advisor, at (867) 793-4633 or <a href="mailto:sgranchinho@nirb.ca">sgranchinho@nirb.ca</a>

Sincerely,

Ryan Barry

Ryan Barry

Director, Technical Services Nunavut Impact Review Board

cc: Jericho Distribution List

Stanley Anablak, Kitikmeot Inuit Association Phyllis Beaulieu, Nunavut Water Board Jeff Mercer, Indian and Northern Affairs Canada Michelle Tanguay, Shear Diamonds (Nunavut) Corp.