



NIRB File No. 00MN059

August 23, 2011

Pamela Strand, President  
Shear Diamonds (Nunavut) Corp.  
Suite 220, 17010-103<sup>rd</sup> Ave  
Edmonton, AB  
T5S 1K7

Via email: [pstrand@shearminerals.com](mailto:pstrand@shearminerals.com)

**Re: Proponent Name Change to Project Certificate for the Jericho Diamond Mine Project [002]**

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Dear Pamela Strand:

On March 16, 2011 the Nunavut Impact Review Board (NIRB or Board) received correspondence from Shear Diamonds (Nunavut) Corporation (Shear; formerly Shear Minerals Ltd.) requesting reassignment of the Jericho Diamond Mine Project Certificate [002] from Benachee Resources Inc. to Shear Diamonds (Nunavut) Corporation to reflect a recent transfer of ownership.

On March 28, 2011 the Board requested that interested parties provide comments or concerns to the NIRB regarding the proposed Project Certificate [002] reassignment prior to the Board's reporting to the Minister of Aboriginal Affairs and Northern Development (Minister of AAND). By the close of the NIRB's commenting period on April 6, 2011, no concerns with respect to the proposed name change were raised to the Board.

In correspondence dated July 15, 2011 the NIRB indicated that it would hold its final decision for a period of thirty (30) days to allow the Minister of AAND to provide any additional comments or direction to the Board regarding the proposed name change, if deemed necessary. On July 22, 2011 the Minister of AAND responded to the NIRB's request and indicated that AAND had no concerns with the reassignment of the Jericho Project Certificate [002].

Therefore, the NIRB hereby approves Shear's request to change the name of the holder of the Jericho Project Certificate [002] to "Shear Diamonds (Nunavut) Corporation" (see attached Project Certificate cover page). Where it has not already done so, the NIRB respectfully advises Shear to have all other regulatory authorizations reassigned in order that they properly reflect the current ownership of the project.

Please be advised that the Jericho Diamond Mine Project Certificate [002] contains terms and conditions for environmental protection and reporting requirements which Shear must maintain compliance with. The Project Certificate and its related appendices can be obtained from the NIRB's online registry using the following link:

<http://ftp.nirb.ca/03-MONITORING/00MN059-JERICH0%20DIAMOND%20MINE/01-PROJECT%20CERTIFICATE/02-PROJECT%20CERTIFICATE/>

If you have any questions or require clarification on this or other matters related to the NIRB's monitoring of the Jericho Diamond Mine Project, please contact Tara Arko, Technical Advisor and the NIRB's Monitoring Officer for the Jericho Diamond Mine Project, at (867) 983-4611 or [tarko@nirb.ca](mailto:tarko@nirb.ca).

Sincerely,

A handwritten signature in black ink, reading "Ryan Barry", followed by a horizontal line extending to the right.

Ryan Barry  
Executive Director

cc: The Honourable John Duncan, Minister of Aboriginal Affairs and Northern Development  
Michelle Tanguay, Shear Diamonds (Nunavut) Corp.  
Jericho Distribution List

Attached (2): *Amended* cover page, Jericho Diamond Mine Project Certificate [002]  
Schedule of Amendments to the Nunavut Impact Review Board's Jericho Diamond Mine Project Certificate [002]

**July 20, 2004**

