



Suite 220, 6 Adelaide Street East  
Toronto, ON M5C 1H6  
Tel: 1-866-298-9695  
[www.sheardiamonds.com](http://www.sheardiamonds.com)  
[info@shearminerals.com](mailto:info@shearminerals.com)  
**TSXV: SRM**

September 15, 2011

Phyllis Beaulieu  
Manager of Licensing  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU X0B 1J0  
Phone: (867) 360-6338, Ext. 26  
Fax: (867) 360-6369  
Email: [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org)

Dear Ms. Beaulieu:

**Re: Type A Water Licence 2AM-JER0410 – Annual Geotechnical Inspection**

---

As a condition of license 2AM-JER0410, Shear Diamonds Ltd. is obligated to file an Annual Geotechnical Inspection report sixty (60) days following inspection. Attached please find the aforementioned report.

If you have any questions, or require any additional information, please do not hesitate to contact Stephanie Autut, VP, Environment and Community Affairs, either by email at [sautut@sheardiamonds.com](mailto:sautut@sheardiamonds.com) or by phone at (780) 435-0045.

Sincerely,  
**SHEAR DIAMONDS LTD.**

Julie Lassonde Gray  
Executive Chairman & CEO