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File No: 2AM-JER0410/TR/K12

June 1, 2011

Michelle Tanguay, Environment Manager Shear Diamonds Ltd. #220, 17010-103 Avenue Edmonton AB T5S 1K7

E-mail: michelle@shearminerals.com

Subject: Submission of April 2011 – Monthly Monitoring Report for Water Licence 2AM-

JER0410

Dear Michelle Tanguay:

The Nunavut Water Board ("NWB") acknowledges receipt June 1, 2011 of a submission from Shear Diamonds Ltd. as a requirement of Part K, Item 12 of water license 2AM-JER0410. This submission has been placed on the NWB public registry and is available from the NWB ftp site username: public, password: registry.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Richard Dwyer Licence Administrator

Cc: Kitikmeot Distribution List