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April 16, 2012

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Dear Ms. Beaulieu:

**RE: Update and Clarification of the Aquatic Effects Monitoring Plan**

In accordance with Part B, Item 3 of the water licence, 2AM-Jer1119, Shear is pleased to provide this update of the Aquatic Effects Monitoring Plan (AEMP).

On January 31, 2011, Shear filed an AEMP with the Care and Maintenance Plan in support of the water licence renewal application. A number of comments and questions with regard to the plan were raised in the technical submissions for and also during the Technical Meeting held in Cambridge Bay, June 20-21, 2011, and again in the interventions submitted for the Public Hearing held in Kugluktuk, November 30 – December 1, 2011.

Shear has responded to the comments and questions in a number of formats, including; a response table to the technical submissions, technical memos, emails and the presentation materials for the Public Hearing. This has created some confusion with information being contained in a number of documents and formats.

Shear had proposed filing an updated AEMP in 2012 in order that the plan transition from Care and Maintenance to an Operations document. A revised and updated AEMP is required within two years of the effective date of the newly issued licence (February 7, 2012). However, given the fact that information and clarification for the AEMP has been provided in a number of documents, in combination with the need to include the fish monitoring section, Shear has deemed it necessary to file a revised AEMP sooner than the licence requirement.

Shear proposes to file the revised AEMP by December 31, 2012, following discussions with the Department of Fisheries and Oceans and Environment Canada.

Sincerely,

A handwritten signature in blue ink, appearing to read "Julie Lassonde". The signature is fluid and cursive, with the first name "Julie" and last name "Lassonde" clearly distinguishable.

Julie Lassonde  
President and CEO