



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
Fax: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

April 21, 2011

File No: 2AM-JER0410/TR/B2

Michelle Tanguay
Environment Manager
Shear Diamonds (Nunavut) Corp.
Suite 220, 17010 – 103 Avenue
Edmonton, AB T5S 1K7
E-mail: Michele@shearminerals.com

Subject: Submission of 2010 Annual Report – 2AM-JER0410

Dear Ms. Tanguay:

The Nunavut Water Board (“NWB”) acknowledges receipt, on April 1, 2011, of the 2010 Annual Report from Shear Diamonds (Nunavut) Corp., as a requirement of Part B, Item 2 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: **public**, password: **registry**. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Doreen Porter
Administrative Clerk

cc. Kitikmeot Distribution List