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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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May 30, 2012

**File No: 2AM-JER1119/TR/B3**

Julie Lassonde  
Executive Chairman and CEO  
Shear Diamonds (Nunavut) Corp.  
Suite 220, 17010 – 103 Avenue  
Edmonton, AB T5S 1K7  
E-mail: [jlassonde@sheardiamonds.com](mailto:jlassonde@sheardiamonds.com)

Subject: Submission of 2012 Quarterly Report – 2AM-JER1119

Dear Ms. Lassonde:

The Nunavut Water Board (“NWB”) acknowledges receipt, on April 13, 2012, of the 2012 Quarterly Report from Shear Diamonds (Nunavut) Corp., as a requirement of Part B, Item 3 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: **public**, password: **registry**. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org)

Sincerely,

*Original signed by:*

Phyllis Beaulieu  
Manager or Licensing

cc. Kitikmeot Distribution List