



**TAHERA CORPORATION
(TSE: TAH)**

PRESS RELEASE

TAHERA CORPORATION ANNOUNCES CHANGES IN DIRECTORS AND MANAGEMENT

Toronto – Tuesday June 19, 2001

Tahera Corporation (TSE: TAH) announced today the appointment of the following persons as directors of the Corporation at its annual and special meeting of shareholders:

Robert R.B. Dickson
Dov Farkas
Maxwell Gotlieb
Joseph Gutnick
Patrick Lavelle
Stephan P. Meyer
Paul M. Stein

Following the shareholders' meeting the board of directors appointed Mr. Joseph Gutnick as President and CEO replacing Mr. Howard Miller. Mr. Gutnick will also continue to serve as Executive Chairman of the Board of Directors.

Subsequent to the shareholders meeting, Mr. Jonathan Goodman resigned as a director of the Corporation. Tahera would like to thank Mr. Jonathan Goodman, Mr. John Kearney, Mr. Paul Carroll and Mr. Howard Miller for their contributions as directors of the Corporation.

Prior to today's meeting, Mr. Victor Wells, the Vice President Finance, Administration and Chief Financial Officer advised management of Tahera that he had accepted another employment opportunity effective June 30, 2001. Mr. Wells has been a valuable member of the Tahera's management team and we wish him well with his future endeavours. Tahera intends to promote Mr. Andrew Gottwald, Tahera's Controller, to the position of Vice President Finance upon Mr. Wells' departure.

At the shareholders' meeting, Mr. Gutnick announced that Tahera will complete a strategic review of its operations and investigate the possibility of entering into further joint ventures with major mining companies on its projects, with a view to enhancing shareholder value.

To find out more about Tahera Corporation (TSE: TAH), visit our website, www.tahera.com

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