



**TAHERA CORPORATION
(TSE: TAH)**

PRESS RELEASE

TAHERA CORPORATION ANNOUNCES A \$2 MILLION PRIVATE PLACEMENT

Toronto – Friday June 29, 2001

Tahera Corporation ("Tahera") is pleased to announce that Dundee Securities Corporation has agreed to act as Tahera's agent, on a best effort basis, for a private placement of up to 11,111,111 Units at \$0.18 per Unit for gross proceeds of \$2 million. Each Unit will consist of one flow-through common share and one common share purchase warrant. Each common share purchase warrant is exercisable for a period of 2 years @ \$0.25 per share. In consideration for its services as agent, Dundee will receive a number of common shares equal to 5% of the total number of Units sold under the offering. The private placement is subject to, among other things, the receipt of all regulatory approvals.

The net proceeds of the offering will be used for qualifying Canadian Exploration Expenses related to Tahera's ongoing exploration programs. Tahera has agreed to use its best efforts to ensure that these expenditures qualify for recently introduced investment expenditure credits. Tahera is pleased to continue its relationship with Dundee Securities Corporation.

**To find out more about Tahera Corporation (TSE: TAH), visit our website,
www.tahera.com**

For further information, please contact:

Grant Ewing, Vice President Investor Relations and Corporate Development

Tel: (416) 777-1998 Fax: (416) 777-1898 Toll free: (877) 777-2004

Email: investor@tahera.com