



TAHERA CORPORATION
(TSE: TAH)

PRESS RELEASE

TAHERA'S ANURI KIMBERLITE CONTINUES TO RETURN SIGNIFICANT DIAMOND RESULTS

Toronto – Monday August 27, 2001

Tahera Corporation is pleased to report additional diamond results from the recently discovered Anuri kimberlite. The Anuri kimberlite was discovered in July 2001 near the head of a prominent kimberlite indicator mineral train on the Rockinghorse Property in Nunavut.

The Rockinghorse Property, located approximately 120 km northwest of Tahera's Jericho Diamond Project, is held under the Tahera / Kennecott Canada Exploration Inc. joint venture. Kennecott, a member of the Rio Tinto group of companies, is the operator of the joint venture. Pursuant to the joint venture agreement, Kennecott can earn a 62.5% interest in the property by funding all costs on discoveries up to and including a decision to mine.

Preliminary results indicate that the kimberlite is significantly diamondiferous. In total, 656 kilograms of kimberlite processed by caustic fusion at Kennecott's diamond laboratory in Thunder Bay, Ontario has returned 937 diamonds, of which 61 were greater than 0.5 mm. The results are summarized as follows:

ANURI KIMBERLITE	Kimberlite Processed (kgs)	Total Diamonds Recovered (+0.15mm)	Diamonds Recovered (+0.5mm 1 dimension)	Diamonds Recovered (+0.5mm square mesh)	Diamonds Recovered (+1mm square mesh)
Previously Reported (Aug. 3 & 22, 2001)	489	730	264	47	6 (1-3/4 carat diamond)
New Results (Aug. 27, 2001)	167	207	73	14	3
Combined Results	656	937	337	61	9

Kennecott is continuing its current aggressive exploration program. Detailed analysis of the prominent kimberlite indicator mineral train emanating from the Anuri kimberlite area indicates that additional diamondiferous kimberlites may exist in the general vicinity. Further exploration results will be announced in the coming weeks. Following analysis of the results of the current program, the next phase of evaluation will be determined.

Tahera Corporation is focused on exploring its highly prospective landholdings in Nunavut and the Northwest Territories. In conjunction with this diamond exploration focus, Tahera is pursuing various alternatives to develop its Jericho Diamond Project, including potential joint ventures with senior mining companies. Tahera also has interests in extensive joint venture exploration landholdings in Nunavut and the NWT. The common shares of the Company trade on the Toronto Stock Exchange under the symbol "TAH".

To find out more about Tahera Corporation (TSE: TAH), visit our website, www.tahera.com

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