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**TAHERA CORPORATION**  
**(TSE: TAH)**

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**PRESS RELEASE**

## **TAHERA CORPORATION & BHP BILLITON COMMENCE 2002 EXPLORATION PROGRAM ON ICE CLAIMS**

Toronto – Friday April 26, 2002

*Ranch Lake Kimberlite, ICE Claims, Northwest Territories (Tahera / BHP Billiton Joint Venture)*

Tahera is pleased to report that the 2002 ICE Claims exploration program has commenced. A drilling program centered on the Ranch Lake kimberlite is underway, which will be followed by an exploration drilling program to test kimberlite targets on the surrounding ICE Claims.

A small mini-test sample extracted from the Ranch Lake kimberlite in 1993 indicated that the kimberlite is diamondiferous (5.3 carats derived from 28 tonnes). Further work is required to assess the economic significance of the pipe as a whole, as the previous drilling campaigns focused on testing the perimeter areas of the large kimberlite.

Four vertical NQ (approximately 2 inch diameter) core holes to depths of 150 to 200 metres will be drilled in the central untested area of the Ranch Lake kimberlite during the current program, followed by microdiamond analysis to determine the next stage of evaluation. At least two geophysical anomalies will be drilled on the surrounding ICE Claims during the program.

BHP Billiton, the operator of the joint venture, has the option to earn a 60% to 70% interest in Tahera's ICE Claims. BHP Billiton can earn up to a 60% interest in discovered kimberlites, and up to a 70% interest in new discoveries, by funding exploration and evaluation activities on the property and financing the construction of the first diamond mine. In addition, BHP Billiton is required to commence the extraction of a 200-tonne bulk sample on the Ranch Lake kimberlite by July 2003 in order to retain its option to earn an interest in the kimberlite.

BHP Billiton operates the world class EKATI™ Diamond Mine in the Northwest Territories. The Ranch Lake kimberlite, situated on the ICE Claims, is located 75 kilometres northwest of the EKATI™ Diamond Mine and 85 kilometres south of Tahera's Jericho Claims.

To find out more about Tahera Corporation (TSX: TAH), visit our website, [www.tahera.com](http://www.tahera.com)

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