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October 15, 2010

Ryan Barry
Director, Technical Services
Nunavut Impact Review Board
P.O. Box 1360
Cambridge Bay, NU, X0B 0C0

Via e-mail: rbarry@nirb.ca

Re: Participant Funding Update for AREVA Resources Canada Inc.'s Kiggavik Project

Dear Mr. Barry,

On September 10th, INAC provided the Nunavut Impact Review Board (the Board) with an update on the status of participant funding agreements for the review of AREVA's Kiggavik Project. At this time, we would like to provide you with a second update on our recent actions for the current funding phase.

As of today, INAC has not received information requested from three of the seven parties that were awarded participant funding for the Kiggavik review. This information is necessary for the preparation of contribution agreements to distribute funds to the parties. On October 13th, INAC sent a letter to the Hamlet of Baker Lake, the Baker Lake Hunters and Trappers Organization and Nunavummiut Makitagunarningit, requesting that they submit the required information to us by October 25th 2010.

As we have previously informed you, once all necessary information is provided, INAC estimates that it will take approximately three weeks to complete the administration of the contribution agreements, at which point funds will be accessible to recipients. Please note that the above estimate is contingent on timely responses by recipients throughout the administration of these agreements.

We hope this information is of assistance to the Board. Should you have any questions or require any further clarification, please do not hesitate to contact me at (867) 975-4567, or at margaux.brisco@inac-ainc.gc.ca.

Sincerely,

[original signed by]

Margaux Brisco
A/Manager, Environment