



VIA EMAIL
NIRB File No. 09MN003

September 28, 2012

Mr. Ryan Barry
Executive Director
Nunavut Impact Review Board
PO Box 1360 Cambridge Bay, NU
X0B 0C0

Dear Mr. Barry:

Re: Review Timelines for AREVA Resources Canada Inc.'s Proposed Kiggavik Project

Correspondence from the Nunavut Impact Review Board (NIRB) to AREVA Resources Canada Inc. (AREVA) dated September 20, 2012 acknowledges receipt of the AREVA information request (IR) response date and requests confirmation of AREVA's intent to meet the January 31, 2013 deadline in order to increase predictability in the anticipated review timeline. Consistent with our letter dated August 30, 2012, we intend to submit IR responses by January 31, 2013. AREVA appreciates the value of predictable timelines for the planning of NIRB and other participating parties. This is demonstrated in AREVA's request for additional time to review the IRs for the purpose of submitting a more informed, and therefore predictable, response timeline (correspondence to NIRB dated July 31, 2012).

The NIRB letter dated September 20, 2012 further requests that AREVA identify if additional time may be required at any subsequent stage of the Review. The NIRB anticipated timeline as detailed in the September 20, 2012 letter provides ten calendar days to respond to technical comments and an additional 12 calendar days prior to the start of technical meetings. AREVA's understanding is that the expected technical comment response will be an overview response that briefly outlines AREVA's understanding of the main issues raised and our proposed plans to address and resolve those issues. The technical comment response may optionally be accompanied by a draft list of commitments. Given that the commenting period for technical comments has not yet started and the volume and complexity of comments is currently unknown, we would like for NIRB to consider extending the technical response period to 30 calendar days in order to maximize the potential value of the technical meetings in resolving any outstanding issues.

The NIRB has noted its obligation to adhere as closely as possible to its published review timelines as found in Appendix A of NIRB Guide 5. AREVA notes NIRB efforts to balance the complexities of the Project with timelines by granting extensions to regulators and other interveners to facilitate full and effective participation. We further note that Appendix A does not assign anticipated timelines to proponent-driven review milestones but rather communicates that the Draft Environmental Impact Statement (EIS), IR responses and Final EIS submissions are based on the Proponents timetable and are completely proponent driven with the possibility of a NIRB mandated timeline for IRs, should the NIRB feel an alternate timeline is necessary. AREVA is advancing the Kiggavik Project through environmental assessment and licensing sequentially rather than concurrently. This approach will result in a longer overall regulatory approval timeline and proponent submitted documents that contain detail as required for effective decision making according to the current regulatory stage. Like the NIRB, AREVA intends to participate in the review so that it can be timely, predictable and efficient and in addition to successful completion of a NIRB Part 5 review, we need to ensure the EIS meets AREVA quality standards and our business needs.

AREVA is committed to the environmental assessment process and has a long-term vision of contributing to Nunavut's sustainable development. Kiggavik Project advancement will vary from previous Nunavut development experience, and ultimate development of the Project will coincide with viable future markets. If you have any questions on AREVA's participation in the Part 5 review please do not hesitate to contact myself or Diane Martens, Regulatory Coordinator, at diane.martens@areva.ca.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Lambalgen'.

Tammy Van Lambalgen
VP Regulatory Affairs and General Counsel
306-343-4569