

17 September 2008

Ms. Phyllis Beaulieu  
Manager of Administration  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU X0B 1J0

Dear Ms. Beaulieu

**Lupin Water License Renewal  
Articles of Incorporation for Lupin Mines Inc.**



I am writing to request that the Water License renewal for the Lupin Mine site be issued in the name of Lupin Mines Inc. The name of the company operating as OZ Minerals in Canada has not been changed from Zinifex Canada Inc. as of this date and all of the shares of Lupin Mines Inc. are currently held by Zinifex Canada Inc; therefore, Lupin Mines Inc. should be considered a wholly owned subsidiary of Zinifex Canada Inc. So as not to encumber the licence when the Canadian corporation's name is changed to reflect OZ Minerals corporate presence in Canada, we request that the license is issued in the name of Lupin Mines Inc. alone. Articles of Incorporation for Lupin Mines Inc are attached to this letter as verification of the company's legal name.

We may be able to provide tax documentation which formally verifies that the Lupin Mine facilities are owned as an asset of Lupin Mines Inc. and that Zinifex Canada Inc. is the sole shareholder for Lupin Mines Inc. if the board requires. These documents are; however, proprietary and confidential business documents and we would request that the Board hold this information in confidence.

Please advise me as to whether or not the Articles of Incorporation attached provide sufficient documentation for the Board's purposes to confirm that it is appropriate to issue the Water License in the name of "Lupin Mines Inc. If you require further documentation, we will assemble same and send the information to the Board once an appropriate confidentiality agreement is fully executed.

If you have any questions, please do not hesitate to contact me at your convenience.

Yours sincerely

**Andrew Mitchell**  
Development Manager, Canadian Operations  
Manager – Lupin Mine

Tel: 807 346 1668  
Fax: 807 345 0284  
Email: andrew.mitchell@zinifex.com

CC: Lance Dyll – OZ Minerals  
Martin McFarlane – OZ Minerals