



ᓄᓇᓂᓪ ᐃᓕᓕᓂᓪ ᓅᓂᓕᓂᓪ
NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File No. 2AM-LUP1520/Amendment No.1/C3

December 8, 2016

To: Lupin Distribution List

Subject: Licence No. 2AM-LUP1520 – Third-Party Report for the Review of Reclamation Security, under Part C, Item 3 for the Lupin Mine

Dear Parties:

As set out by the Nunavut Water Board (NWB or Board) in previous correspondence on September 8, 2016, in September the Board retained a neutral third-party consultant, Knight Piésold (KP) Ltd., to conduct a review of the reclamation security estimates filed with the Board by Indigenous and Northern Affairs Canada (INAC) and Lupin Mines Incorporated (LMI) for the Lupin Mine as part of the NWB's consideration of INAC's request to amend the amount of reclamation security held under Type "A" Water Licence 2AM-LUP1520 (the Licence). As discussed with the parties, following completion of a site visit attended by representatives from the NWB, KP, INAC and LMI, KP completed their review of the reclamation security estimates filed with the Board and has issued the attached report, summarizing the results of the third party review (the KP Report).

Parties interested in providing comments regarding the KP Report are requested to do so by **3 p.m., MT on January 12, 2017**. When the comment period has closed, the Board plans to continue the process and timelines as outlined in Table 1 below. Parties are invited to note any questions or concerns regarding the proposed process and timelines with the Board when they file their comment submissions on the KP Report. Following the Board's receipt and review of all comments received, the NWB may issue any additional guidance or revisions to timelines or procedure, as may be requested or as the Board determines are necessary to complete a full and fair consideration of the amendment requested.

Table 1: Licence No. 2AM-LUP15 – Proposed Next Steps and Timing in the NWB’s Consideration of the Request to Amend Security Under the Licence

Process Step #	Process Step Description	Deadline
1	Public distribution of third-party report (KP Report) regarding reclamation security for the Lupin Mine and request for comments from interested parties	December 8, 2016
2	Deadline for submissions from interested parties pertaining to the KP Report	January 12, 2017
3	NWB to provide, if required, additional or revised guidance regarding timelines and procedure	January 20, 2017
4	(If directed by the NWB) the Board hosts a teleconference to discuss issues related to the KP Report	January 25, 2017
5	NWB to release a decision regarding INAC’s request to amend security under the Licence	If steps 3 and 4 above, release February 17, 2017; otherwise February 12, 2017

Should parties have any comments and/or questions regarding the above, please contact the undersigned at your earliest convenience at Stephanie.Autut@nwb-oen.ca .

Sincerely,
Nunavut Water Board

Stephanie Autut
Executive Director

Cc: Lupin Distribution List

Attachment: Report Entitled *Third Party Technical Review of Reclamation Security Estimates for the Lupin Gold Mine, Nunavut*, Prepared for the Nunavut Water Board, December 6, 2016