

December 5, 2014

Lupin Mines Incorporated

Commitment #12

List of Corrections: Interim Abandonment and Reclamation Plan (March 2013)

1. Cover Page:

- a. Remove Care and Maintenance title as the plan applies to all phases.

2. Section 1: Introduction

- a. Future update to reflect LMI subsidiary of a different company, Mandalay Resources.
- b. Future update to reflect new licence term upon receipt.

3. Section 1.1: Project and Company Information

- a. Future update to reflect new parent company.
- b. Future update to reflect new contact information

4. Section 1.3: Environmental and Sustainable Development Policy

- a. Correct section number heading. Heading of this section should be 1.3 not 2.1.
- b. Future update to reflect new parent company's policy.

5. Section 1.4: Purpose and Scope

- a. Future update to reflect the 2014 renewal process and outcomes.
- b. Future update to reflect that the IARP is a standalone document and not an appendix of the Care and Maintenance Plan

6. Section 2.1: Lupin Mine Operation Background

- a. Future update to list years when there has been a discharge from the TCA (i.e. effluent discharge commences in 1985 and continued annually until 1997, subsequently there has been effluent discharge in 2000, 2002, 2005, 2009 and 2012).
- b. Future update to reflect significant site maintenance work and upgrades completed by Elgin Mining Inc on the mill, fuel tank systems and residential complex
- c. Future update to reflect new parent company ownership.

7. Section 2.2: Licences

- a. Future update to reflect renewed water licence number.

8. Section 2.4: Geology

- a. Add statement at end that reflects the 2014 review of the ARD/ML potential for the waste rock.

- b. Add surficial geology description. Include description of esker borrow source material and the background metals concentration in soils. Describe the history of wind blown tailings and the path forward for the assessment of wind blown tailings deposition.

9. Section 2.5: Climate

- a. Future update to describe extreme daily temperature and precipitation (Canadian Climate Normals 1981 to 2010) and recent mean monthly temperatures as recorded by Environment Canada.

10. Section 3.1.2: Mining

- a. Future update to include a description of how access to the underground workings has been secured during care and maintenance.
- b. Future update to include a description of the soil cover on the paste backfilled openings in the East Zone and part of the Central Zone crown pillars.
- c. Future update to include a history of the decontamination of equipment and the removal of hazardous materials from the underground workings prior to the current care and maintenance stage.
- d. Future update to include a description of mine water discharge locations and quality.

11. Section 3.3.1: Tailings Containment Area

- a. Update to clarify remaining area of tailings to be covered at final closure. There is currently an estimated 241,000 m³ of tailings not covered by esker sand. This includes 155,000 m² in Cell 5 and 86,000 m² in Cell 3. These areas are either saturated for most of the year or underwater and are available to be used upon mine restart.
- b. Clarify that additional esker sand has been added to periphery cell dykes and dams. The locations of the unlined periphery cell dykes and dams will be identified in the updated plan.
- c. Correct the statement on page 51 regarding covering and levelling of Cells 2 and 1. Update to note remaining area to be used during restart.
- d. Future update to include a section summarizing the soil covers and dams geotechnical conditions.

12. Section 5.1: History

- a. Update to reflect 2015 water licence renewal and next iteration of the IARP.

13. Section 6.2 Infrastructure Support, Tailings Lines

- a. Future update to include description of how PAG rock associated with the tailings line infrastructure will be assessed and remediated.

14. Section 6.2: Infrastructure Support, Fuel Storage

- a. Update to clarify that the 2005 site assessment remains valid given on-going care and maintenance status and renew commitment to carry out a site assessment prior to mine closure.
- b. Future update to include plan for the consolidation and covering of petroleum hydrocarbon and metal contaminated soil (as per the plan described for PAG rock that cannot be placed underground in section 6.4).

15. Section 6.2 Infrastructure Support, Roads and Airstrips

- a. Future update to include a description of how the presence of PAG rock will be assessed and remediated.

16. Section 6.5.5: Tailings Containment Area

- a. Add concluding note to clarify that natural revegetation with scarification of surfaces to promote natural revegetation is the approach selected.

17. Section 6.7: Response to Technical Review Comments

- a. Update to provide concordance to responses required.

18. Section 7.1.1: Data Collection and Reporting

- a. Update to reflect status of EEM scheduling following discussions with EC.

19. Section 7.1.2 Water Quality Management and Monitoring, Current Status

- a. Future update to include a section summarizing the Environmental Effects Monitoring Program.
- b. Future update to include a summary of internal pond water quality and seepage data.

20. Section 7.1.3: Progressive Reclamation Activities

- a. Update to reflect on going progressive reclamation to date including backhaul of hazardous waste carried out in 2014 and on available flights during care and maintenance.
- b. Update to reflect other activities, upgrades and progressive reclamation carried out by LMI as presented by LMI at the Technical Meeting.