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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2AM-LUP/TR/B1

August 8, 2006

Mr. Michael Tansey
Lupin Mine
Kinross Gold Corporation
40 King Street West 52nd Floor , Scotia Plaza
Toronto ON M5H 3Y2
Email: mike.tansey@kinross.com

Re: Acknowledgement and Receipt of Water Use Fee for the Lupin Project

Dear Mr. Tansey:

The Nunavut Water Board acknowledges receipt of your water use fee, cheque number 23387, for the above project. This will cover your annual fee for the period 2006/2007. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nwb.nunavut.ca if you have any questions.

Sincerely,

Original signed by:

Richard Dwyer
Licensing

Enclosure

Cc: Jim Rogers, DIAND