

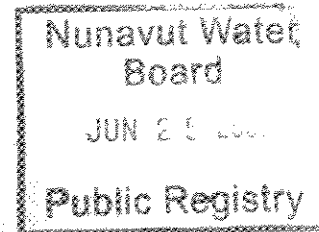


WOLF DEN

Resources Inc.

June 5, 2007

Attn: Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0B 1J0



Dear Phyllis:

Re: Lupin Annual Water License fee – 2AM-LUP0008

Please find enclosed our cheque for the Annual Water License fee for the Lupin Mine Site.

PROPERTY	LICENSE #	DATE DUE	AMOUNT DUE
Lupin	2AM-LUP0008	30-Jun-07	\$63.40

If you should have any questions or concerns please feel free to contact me via phone ((807) 346-1668) or by email (andrew.mitchell@wolfdenresources.com).

Regards,

Andrew Mitchell
Project Manager