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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2AM-LUP0914

May 7, 2014

Karyn Lewis
Lupin Mines Incorporated
#201 – 750 West Pender Street
Vancouver, BC V6C 2T7
E-mail: klewis@elginmining.com

Re: Acknowledgement and Receipt of Application Fee, Water Use Fee Deposit, and Water Use Fee for Water Licence Application – Lupin Mines Project

Dear Ms. Lewis:

The Nunavut Water Board acknowledges receipt on April 10, 2014 of your application fee, water use fee deposit and water use fee, cheque numbers 001239, 001237, and 001238, for the above project. Your information for payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$23,110.00 (\$30.00 for administration, 30.00 for water use fee deposit & 23,110.00).

Please refer to the calculation for water use fees, in the Nunavut Waters Regulations, Section 12, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nwb-oen.ca if you have any questions.

Sincerely,

Original signed by:

Robin Ikkutisluk
Licence Administrator Assistant

Cc: Jean Allen, AANDC