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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

June 11, 2019

**NWB File No: 2AM-LUP1520
2BM-ULU1520**

Karyn Lewis, Project Manager
Lupin Mines Incorporated
76 Richmond Street East, Suite 330
Toronto, ON M5C 1P1
Email: k.lewis@mandalayresources.com

Re: Acknowledgement and Receipt of Water Use Fees for 2AM-LUP1520 and 2BM-ULU1520

Dear Ms. Lewis:

The Nunavut Water Board acknowledges receipt on June 4, 2019 of your water use fees: cheque number 000292 and cheque number 000298, for the above projects. Your payment has been forwarded to Crown Indigenous Relations and Northern Affairs Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling:

2AM-LUP1520 (2017, 2018, 2019 payments) \$150.00
2BM-ULU1520 (2017, 2018, 2019 payments) \$1095.00

According to our records 2BM-ULU1520 2017 water use fee has already been paid. Attached is receipt of payment for your record.

Please refer to the calculation for water use fees, in the Nunavut Waters Regulations, Section 12, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nwb-oen.ca if you have any questions.

Sincerely,

Richard Dwyer
Manager Licensing

Cc: Sarah Forté, CIRNAC
Margaret Mike, CIRNAC