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April 29, 2011

File No: 2AM-LUP0914/TR/B2

Andrew Mitchell, P.Geo.
Development Manager – Canadian Operations
Minerals and Metals Group
Suite 200 – 1159 Alloy Drive
Thunder Bay, ON P7B 6M8

Email: Andrew.mitchell@mmgroupltd.com

Subject: Submission of 2AM-LUP0914 2010 Annual Report

Dear Mr. Mitchell:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Minerals and Metals Group, entitled 2010 Annual Report, received on April 8, 2011 as a requirement of Part B, Item 2 of water license 2AM-LUP0914. This submission has been placed on the NWB public registry and is available from the NWB ftp site. Also included with the annual report are:

- a) Fresh Water Intake Volume: Station LUP-01
- b) Tailings Effluent Discharge: Station LUP-10
- c) Minewater: Station LUP-11
- d) Sewage Effluent: Station LUP-14
- e) Discharge from Bulk Fuel Storage Berm: Station LUP-24
- f) Surveillance Network Program Data
- g) Summary of Actions Regarding Inspection and Compliance Reports
- h) Water Supply & Waste Disposal Facilities Maintenance Work
- i) List of Unauthorized Discharges
- j) Revisions to Plans, Reports and Manuals
 - j.1.1 Spill Contingency Plan
 - i.1.2 Abandonment, Reclamation and Closure Plan
 - i.1.3 Care and Maintenance Plan
 - j.1.4 Tailings Cover Remediation
- k) Public Consultation
- 1) On Site Work Completed in 2010 and Planned in 2011
- m) Current Mine Reclamation Liability
- n) Other Considerations

Appendices:

- a) Appendix A: Certificate of Analyses
- b) Appendix B: Laboratory QA/QC Plan
- c) Appendix C: 2010 Geotechnical Inspection Report
- d) Appendix D: Reclaim Model

The NWB gives interested persons thirty (30) days to review the submission and make representations to the NWB. All representations shall be submitted to the NWB by mail, fax or email before May 30, 2011, 5:00 pm Mountain Standard Time. At the end of the review period the NWB will review all submissions and you will be contacted should concerns arise or should additional information be needed. Thank you.

Please forward all comments to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

Cc: Kitikmeot Distribution List